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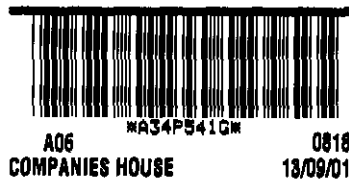
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**G H Hurt & Son Limited**

Report and Abbreviated Financial Statements

Year Ended

31 March 2001



**BDO**

BDO Stoy Hayward  
Chartered Accountants

**G H Hurt & Son Limited**

**Annual report and financial statements for the year ended 31 March 2001**

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**Directors**

H E G Hurt  
Mrs P M Hurt  
Mrs G E Taylor  
R H Hurt

**Secretary and registered office**

Mrs P M Hurt, 65 High Road, Chilwell, Nottingham NG9 4AJ

**Company number**

2205013

**Auditors**

BDO Stoy Hayward, Foxhall Lodge, Gregory Boulevard, Nottingham, NG7 6LH

**Bankers**

Barclays Bank Plc, 2 Chilwell Road, Beeston, Nottingham, NG9 1EE

**G H Hurt & Son Limited****Report of the auditors**

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**Report of the auditors to G H Hurt & Son Limited under section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages 3 to 5 together with the financial statements of the company for the year ended 31 March 2001 prepared under section 226 of the Companies Act 1985.

*Respective responsibilities of directors and auditors*

The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

*Basis of opinion*

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

*Opinion*

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985 and the abbreviated financial statements on pages 3 to 5 are properly prepared in accordance with those provisions.



**BDO STOY HAYWARD**  
Chartered Accountants  
and Registered Auditors  
Nottingham

7 September 2001

**G H Hurt & Son Limited****Balance sheet at 31 March 2001**

	Note	2001 £	2001 £	2000 £	2000 £
<b>Fixed assets</b>					
Tangible assets	2		64,748		70,945
<b>Current assets</b>					
Stocks		27,252		31,160	
Debtors		82,810		68,923	
Cash at bank and in hand		101,939		107,844	
		<u>212,001</u>		<u>207,927</u>	
<b>Creditors: amounts falling due within one year</b>		<u>128,046</u>		<u>151,261</u>	
<b>Net current assets</b>			<u>83,955</u>		<u>56,666</u>
<b>Total assets less current liabilities</b>			<u>148,703</u>		<u>127,611</u>
<b>Provision for liabilities and charges</b>			<u>11,525</u>		<u>13,069</u>
			<u>137,178</u>		<u>114,542</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			137,078		114,442
<b>Shareholders' funds</b>			<u>137,178</u>		<u>114,542</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 10 August 2001.

H E G Hurt

Director



The notes on pages 4 to 5 form part of these financial statements.

## **1 Accounting policies**

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000) and under the historical cost convention. The following principal accounting policies have been applied:

### *Turnover*

Turnover represents sales to external customers at invoiced amounts less value added tax or local taxes on sales.

### *Depreciation*

Depreciation is provided to write off the cost less estimated residual values, of all tangible fixed assets over their expected useful lives. It is calculated at the following rates:

Tangible fixed assets	- 10% and 25% reducing balance
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### *Stocks*

Stocks are valued at the lower of cost and net realisable value. Cost is based on the cost of purchase on a first in, first out basis. Net realisable value is based on estimated selling price less additional costs to completion and disposal.

### *Deferred taxation*

Provision is made for timing differences between the treatment of certain items for taxation and accounting purposes to the extent that it is probable that a liability or asset will crystallise.

### *Pensions*

Contributions to the company's defined contribution pension scheme are charged to the profit and loss account in the year in which they become payable.

**G H Hurt & Son Limited**

**Notes forming part of the financial statements for the year ended 31 March 2001 (Continued)**

**2 Tangible fixed assets**

	<b>Total £</b>
<i>Cost</i>	
At 1 April 2000	225,338
Additions	998
Disposals	(12)
	<hr/>
At 31 March 2001	<b>226,324</b>
	<hr/>
<i>Depreciation</i>	
At 1 April 2000	154,393
Provided for the year	7,195
Disposals	(12)
	<hr/>
At 31 March 2001	<b>161,576</b>
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<i>Net book value</i>	
At 31 March 2001	<b>64,748</b>
	<hr/> <hr/>
At 31 March 2000	70,945
	<hr/> <hr/>

**3 Share capital**

	Authorised	Allotted, called up and fully paid		
	2001	2000	2001	2000
	£	£	£	£
Ordinary shares of £1 each	1,000	1,000	100	100