

ROC

G H HURT & SON LTD
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2005



Company Registration Number 2205013

Tenon Limited
Charnwood House
Gregory Boulevard
Nottingham
NG7 6NX

G H HURT & SON LTD
OFFICERS AND PROFESSIONAL ADVISERS
YEAR ENDED 31 MARCH 2005

The board of directors	H E G Hurt Mrs P M Hurt Mrs G E Taylor R H Hurt
Company secretary	Mrs P M Hurt
Registered office	65 High Road Chilwell Nottingham NG9 4AJ
Accountants	Tenon Limited Charnwood House Gregory Boulevard Nottingham NG7 6NX
Bankers	Barclays Nottingham Group PO Box 18 The Square Beeston

G H HURT & SON LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2005

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G H HURT & SON LTD
ABBREVIATED BALANCE SHEET
31 MARCH 2005

	Note	2005 £	£	2004 £	£
Fixed assets	2				
Tangible assets			48,263		48,999
Current assets					
Stocks		25,508		28,395	
Debtors		42,213		50,749	
Cash at bank and in hand		90,998		81,472	
		158,719		160,616	
Creditors: amounts falling due within one year		(72,726)		(80,432)	
Net current assets			85,993		80,184
Total assets less current liabilities			134,256		129,183
Provisions for liabilities and charges			(7,890)		(8,338)
			126,366		120,845
Capital and reserves					
Called-up share capital	4		100		100
Profit and loss account			126,266		120,745
Shareholders' funds			126,366		120,845

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 1 August 2005 and are signed on their behalf by:

H E G Hurt
Director



The notes on pages 2 to 3 form part of these abbreviated accounts.

G H HURT & SON LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2005

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

There have been no changes in accounting policies during the year.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	10% reducing balance
Fixtures & Fittings	-	10% reducing balance
Computer Equipment		33 1/3% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Pension costs

Contributions to the company's defined contribution pension schemes are charged to the profit and loss account in the year in which they become payable.

G H HURT & SON LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2005

2. Fixed assets

	Tangible Assets £
Cost	
At 1 April 2004	228,791
Additions	5,695
At 31 March 2005	<u>234,486</u>
Depreciation	
At 1 April 2004	179,792
Charge for year	6,431
At 31 March 2005	<u>186,223</u>
Net book value	
At 31 March 2005	<u>48,263</u>
At 31 March 2004	<u>48,999</u>

3. Related party transactions

The company traded from a premises owned by Mr H E G Hurt and Mrs P M Hurt. No rent was charged during the year.

Mr H E G Hurt and Mrs P M Hurt were owed £14,570 (2004 - £37,828) by the company as at 31 March 2005 in respect of their joint director's loan account.

The joint loan was interest bearing at a rate of 10% per annum. The charge for the year amounted to £19,542 (2004 - £Nil).

4. Share capital

Authorised share capital:

	2005	2004
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2005		2004
	No	£	No
	100	100	100
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>