

ROC

2205013

G H Hurt & Son Limited

Abbreviated Financial Statements

Year Ended

31 March 2000



BDO

BDO Stoy Hayward
Chartered Accountants

G H Hurt & Son Limited

Abbreviated financial statements for the year ended 31 March 2000

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Directors

H E G Hurt
Mrs P M Hurt
Mrs G E Taylor
R H Hurt

Secretary and registered office

Mrs P M Hurt, 65 High Road, Chilwell, Nottingham NG9 4AJ

Company number

2205013

Auditors

BDO Stoy Hayward, Foxhall Lodge, Gregory Boulevard, Nottingham NG7 6LH

Bankers

Barclays Bank Plc, 2 Chilwell Road, Beeston, Nottingham NG9 1EE

G H Hurt & Son Limited

Report of the auditors

Auditors' report to G H Hurt & Son Limited under section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages 2 to 4 together with the financial statements of the company for the year ended 31 March 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985 and the abbreviated financial statements on pages 2 to 4 are properly prepared in accordance with those provisions.


BDO STOY HAYWARD
Chartered Accountants
and Registered Auditors
Nottingham

17 July 2000

G H Hurt & Son Limited**Balance sheet at 31 March 2000**

	Note	2000	1999
		£	£
Fixed assets			
Tangible assets	2	70,945	74,946
Current assets			
Stocks		31,160	34,807
Debtors		68,923	46,899
Cash at bank and in hand		107,844	62,150
		<u>207,927</u>	<u>143,856</u>
Creditors: amounts falling due within one year		<u>151,261</u>	<u>48,938</u>
Net current assets		<u>56,666</u>	<u>94,918</u>
Total assets less current liabilities		<u>127,611</u>	<u>169,864</u>
Creditors: amounts falling due after more than one year		-	90,000
Provisions for liabilities and charges		<u>13,069</u>	<u>9,353</u>
Net assets		<u>114,542</u>	<u>70,511</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		114,442	70,411
		<u>114,542</u>	<u>70,511</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 13 June 2000

H E G Hurt

Director



The notes on pages 3 and 4 form part of these financial statements.

1 Accounting policies

The financial statements have been prepared under the historical cost convention and are in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000). The following principal accounting policies have been applied:

Turnover

Turnover represents sales to outside customers at invoiced amounts less value added tax.

Depreciation

Depreciation is provided to write off the cost of all fixed assets over their expected useful lives. It is calculated at the following rates:

Tangible fixed assets	-	10% and 25% reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is based on the cost of purchase on a first in, first out basis. Net realisable value is based on estimated selling price less additional costs to completion and disposal.

Deferred taxation

Provision is made for timing differences between the treatment of certain items for taxation and accounting purposes, to the extent that it is probable that a liability or asset will crystallise.

G H Hurt & Son Limited

Notes forming part of the financial statements for the year ended 31 March 2000 (*Continued*)

2 Tangible assets

	Total £
<i>Cost</i>	
At 1 April 1999	221,456
Additions	3,882
	<hr/>
At 31 March 2000	225,338
	<hr/>
<i>Depreciation</i>	
At 1 April 1999	146,510
Provided for the year	7,883
	<hr/>
At 31 March 2000	154,393
	<hr/>
<i>Net Book Value</i>	
At 31 March 2000	70,945
	<hr/>
At 31 March 1999	74,946
	<hr/>

3 Called up share capital

	Authorised		Allotted, called up and fully paid	
	2000	1999	2000	1999
	£	£	£	£
Ordinary shares of £1 each	1,000	1,000	100	100
	<hr/>	<hr/>	<hr/>	<hr/>

ACCOUNTS PROGRESS CONTROL SHEET (Timetable not agreed)

Star Code HU32680

Sheet No.

8207

CLIENT NAME G H Hurt & Son Ltd

YEAR END 31/03/2000

PARTNER Paul Sharpe

AIC Jackie Jacques

MANAGER Andrew Stredder

TAX

DEPARTMENT BSD

2nd PTR REVIEW No

Account Type Ltd

Rapid response target (days between job being passed to manager and manager passing to partner - usually 7) 7

POINT SCORE 0

	Planned	Actual	Target days	Days taken	Client delays	Client delay note ref	Revised target	Target met or missed by
1 Year End		31/03/2000						
2 Planning Approved	30/04/2000	02/05/2000	30	32			30	2
3 Briefing Meeting/Books in date	02/05/2000		0	0			0	0
4 Start date	02/05/2000	08/05/2000	0	0			0	0
5 To manager for review	16/05/2000	26/05/2000	14	18			14	4
6 Client Meeting (If Pre ptr review)	23/05/2000		7	0			7	-7
7 Staff for amendment	24/05/2000	27/05/2000	1	0			1	-1
8 To Ptnr for review/approval	06/06/2000	01/06/2000	13	5			13	-8
9 Manager/AIC for amendment	13/06/2000	10/06/2000	7	9			7	2
10 Second Partner Review								
11 Client meeting	20/06/2000	13/06/2000	0	0			0	0
12 Date to Secretary	26/06/2000	27/06/2000	6	14			6	8
13 Bill to client	30/06/2000	28/06/2000	4	1			4	-3
14 Accounts to client	30/06/2000	28/06/2000	0	0			0	0
15 Accounts back from client	31/07/2000	11/07/2000	31	13			31	-18
16 Accounts to ROC (Ltd only)	31/08/2000	11/07/2000	62	0			62	-62
17 Accounts to HMIT	31/08/2000	12/07/2000	31	1			31	-30
Cumulative								-113

Rapid response score 0 Turnaround (14-4) 51 Days (5-4) 18 Days (14-3) 0 Days

NOTES

Jacqueline Jacques 01/06/2000 12:29:03 Andrew Stredder 27/06/2000 14:31:04 Andrew Stredder 12/07/2000 09:10:58