



G. H. HURT & SON LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

Company Registration Number 02205013

RSM Tenon Limited
The Poynt
45 Wollaton Street
Nottingham
NG1 5FW

G. H. HURT & SON LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2010

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G. H. HURT & SON LIMITED*Registered Number 02205013***ABBREVIATED BALANCE SHEET****31 MARCH 2010**

	Note	2010 £	£	2009 £	£
Fixed assets	2				
Tangible assets			33,817		37,273
Current assets					
Stock and work-in-progress		37,779		34,993	
Debtors		32,838		51,489	
Cash at bank		24,017		43,676	
		<u>94,634</u>		<u>130,158</u>	
Creditors: amounts falling due within one year		<u>(20,092)</u>		<u>(27,971)</u>	
Net current assets			<u>74,542</u>		<u>102,187</u>
Total assets less current liabilities			108,359		139,460
Provisions for liabilities			-		(3,411)
			<u>108,359</u>		<u>136,049</u>
Capital and reserves					
Called-up share capital	3		100		100
Profit and loss account			108,259		135,949
Shareholders' funds			<u>108,359</u>		<u>136,049</u>

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

G. H. HURT & SON LIMITED

Registered Number 02205013

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2010

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 10 August 2010, and are signed on their behalf by



HEG Hurt
Director

The notes on pages 3 to 4 form part of these abbreviated accounts

G. H. HURT & SON LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2010

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts received and receivable during the year, whether invoiced or not prior to the balance sheet date and is exclusive of Value Added Tax

Fixed assets

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & machinery	-	10% reducing balance
Fixtures & fittings	-	10% reducing balance
Computer equipment	-	33 1/3% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost is calculated using the first-in first-out method and includes the normal cost of transporting stock to its present location and condition. Cost includes material and direct labour costs together with an appropriate proportion of production overheads, and

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Pension costs

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions to the company's defined contribution pension schemes are charged to the profit and loss account in which they become payable

G. H. HURT & SON LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2010

1. Accounting policies (continued)

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions

Deferred tax is calculated on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2009	221,426
Additions	604
Disposals	(574)
At 31 March 2010	<u>221,456</u>
Depreciation	
At 1 April 2009	184,153
Charge for the year	3,836
On disposals	(350)
At 31 March 2010	<u>187,639</u>
Net book value	
At 31 March 2010	<u>33,817</u>
At 31 March 2009	<u>37,273</u>

3. Share capital

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>