

G H HURT & SON LTD
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2007

Company Registration Number 2205013

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COMPANIES HOUSE

Tenon Limited
Charnwood House
Gregory Boulevard
Nottingham
NG7 6NX

G H HURT & SON LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2007

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G H HURT & SON LTD
ABBREVIATED BALANCE SHEET

31 MARCH 2007

	Note	2007 £	£	2006 £	£
Fixed assets	2				
Tangible assets			45,324		43,604
Current assets					
Stocks		27,355		31,561	
Debtors		32,115		58,657	
Cash at bank and in hand		112,481		66,817	
		<u>171,951</u>		<u>157,035</u>	
Creditors: Amounts falling due within one year		<u>(30,698)</u>		<u>(35,683)</u>	
Net current assets			141,253		121,352
Total assets less current liabilities			<u>186,577</u>		<u>164,956</u>
Provisions for liabilities			(3,225)		(7,199)
			<u>183,352</u>		<u>157,757</u>
Capital and reserves					
Called-up share capital	4		100		100
Profit and loss account			183,252		157,657
Shareholders' funds			<u>183,352</u>		<u>157,757</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 19 September 2007, and are signed on their behalf by

H E G Hurt
 Director



The notes on pages 2 to 3 form part of these abbreviated accounts

G H HURT & SON LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2007

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

There have been no changes in accounting policies during the year

Turnover

The turnover shown in the profit and loss account represents amounts receivable during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	-	10% reducing balance
Fixtures & Fittings	-	10% reducing balance
Computer Equipment	-	33 1/3% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Pension costs

Contributions to the company's defined contribution pension schemes are charged to the profit and loss account in which they become payable

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

G H HURT & SON LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2007

2. Fixed assets

	Tangible Assets £
Cost	
At 1 April 2006	235,892
Additions	8,127
Disposals	<u>(23,000)</u>
At 31 March 2007	<u>221,019</u>
Depreciation	
At 1 April 2006	192,288
Charge for year	6,407
On disposals	<u>(23,000)</u>
At 31 March 2007	<u>175,695</u>
Net book value	
At 31 March 2007	<u>45,324</u>
At 31 March 2006	<u>43,604</u>

3. Related party transactions

The company traded from premises owned by H E G Hurt and Mrs P M Hurt Rents of £19,200 (2006 £9,500) were charged on a normal commercial basis during the year

H E G Hurt and Mrs P M Hurt were owed £244 (2006 £336) by the company as at 31 March 2007 in respect of their joint directors' loan account

The joint directors' loan is interest free and repayable on demand

4. Share capital

Authorised share capital:

	2007 £	2006 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2007 No	£	2006 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>