

Registration number: 02204658

# A & H Lift Services Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2015

Wickershams  
Unit 114  
Westthorpe Business Innovation Centre  
Westthorpe Fields Road  
Killamarsh  
Derbyshire  
S21 1TZ



**A & H Lift Services Ltd**  
**Contents**

Abbreviated Balance Sheet .....	1
Notes to the Abbreviated Accounts .....	2 to 3

**A & H Lift Services Ltd**  
**(Registration number: 02204658)**  
**Abbreviated Balance Sheet at 31 May 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets		20,279	12,878
<b>Current assets</b>			
Stocks		1,891	4,469
Debtors		45,739	78,554
Cash at bank and in hand		40,829	69,275
		88,459	152,298
Creditors: Amounts falling due within one year		(76,493)	(141,837)
Net current assets		11,966	10,461
Net assets		32,245	23,339
<b>Capital and reserves</b>			
Called up share capital	3	500	500
Profit and loss account		31,745	22,839
Shareholders' funds		32,245	23,339

For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 1 October 2015 and signed on its behalf by:

.....  
C Wilson  
Director

## **A & H Lift Services Ltd**

### **Notes to the Abbreviated Accounts for the Year Ended 31 May 2015**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Motor vehicles	20% straight line
Plant and machinery	20% reducing balance

##### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

##### **Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

# A & H Lift Services Ltd

## Notes to the Abbreviated Accounts for the Year Ended 31 May 2015

..... continued

### 2 Fixed assets

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 June 2014	46,882	46,882
Additions	24,760	24,760
Disposals	(22,075)	(22,075)
At 31 May 2015	<u>49,567</u>	<u>49,567</u>
<b>Depreciation</b>		
At 1 June 2014	34,004	34,004
Charge for the year	8,529	8,529
Eliminated on disposals	(13,245)	(13,245)
At 31 May 2015	<u>29,288</u>	<u>29,288</u>
<b>Net book value</b>		
At 31 May 2015	<u>20,279</u>	<u>20,279</u>
At 31 May 2014	<u>12,878</u>	<u>12,878</u>

### 3 Share capital

#### Allotted, called up and fully paid shares

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	<u>500</u>	<u>500</u>	<u>500</u>	<u>500</u>