

Registration number 02204658

A & H Lift Services Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2013

Wickershams
Unit 114
Westthorpe Business Innovation Centre
Westthorpe Fields Road
Killamarsh
Derbyshire
S21 1TZ



A & H Lift Services Ltd
Contents

Abbreviated Balance Sheet	1 to 2
Notes to the Abbreviated Accounts	3 to 5

A & H Lift Services Ltd
(Registration number: 02204658)
Abbreviated Balance Sheet at 31 May 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets		20,900	28,958
Current assets			
Stocks		1,891	1,891
Debtors		37,526	75,521
Cash at bank and in hand		28,779	36,820
		68,196	114,232
Creditors Amounts falling due within one year		(64,872)	(95,143)
Net current assets		3,324	19,089
Total assets less current liabilities		24,224	48,047
Creditors Amounts falling due after more than one year		-	(5,091)
Provisions for liabilities		(511)	(1,804)
Net assets		23,713	41,152
Capital and reserves			
Called up share capital	4	500	500
Profit and loss account		23,213	40,652
Shareholders' funds		23,713	41,152

A & H Lift Services Ltd
(Registration number: 02204658)
Abbreviated Balance Sheet at 31 May 2013

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For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 1 October 2013 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'C Wilson', is written over the printed name and title.

C Wilson
Director

A & H Lift Services Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 May 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Motor vehicles	20% straight line
Plant and machinery	20% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Hire purchase and leasing

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

A & H Lift Services Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 May 2013

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Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 June 2012	46,882	46,882
At 31 May 2013	46,882	46,882
Depreciation		
At 1 June 2012	17,924	17,924
Charge for the year	8,058	8,058
At 31 May 2013	25,982	25,982
Net book value		
At 31 May 2013	20,900	20,900
At 31 May 2012	28,958	28,958

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2013 £	2012 £
Amounts falling due within one year	5,091	5,091
Amounts falling due after more than one year	-	5,091
Total secured creditors	5,091	10,182

A & H Lift Services Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 May 2013

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4 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary shares of £1 each	<u>500</u>	<u>500</u>	<u>500</u>	<u>500</u>