

Registration number 02204658

# A & H Lift Services Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2011

AVN Wickershams  
Unit 114  
Westthorpe Business Innovation Centre  
Westthorpe Fields Business Park  
Killamarsh  
Derbyshire  
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**A & H Lift Services Ltd**  
**(Registration number: 02204658)**  
**Abbreviated Balance Sheet at 31 May 2011**

	Note	2011 £	2010 £
<b>Fixed assets</b>			
Tangible fixed assets		21,587	13,819
<b>Current assets</b>			
Stocks		1,891	1,891
Debtors	3	48,649	72,134
Cash at bank and in hand		47,101	50,808
		97,641	124,833
Creditors Amounts falling due within one year		(77,436)	(93,129)
Net current assets		20,205	31,704
Total assets less current liabilities		41,792	45,523
Creditors Amounts falling due after more than one year		(10,182)	-
Provisions for liabilities		(2,719)	-
Net assets		28,891	45,523
<b>Capital and reserves</b>			
Called up share capital	4	500	500
Profit and loss account		28,391	45,023
Shareholders' funds		28,891	45,523

**A & H Lift Services Ltd**  
**(Registration number: 02204658)**  
**Abbreviated Balance Sheet at 31 May 2011**

*..... continued*

For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 3 October 2011 and signed on its behalf by



C Wilson  
Director

## **A & H Lift Services Ltd**

### **Notes to the Abbreviated Accounts for the Year Ended 31 May 2011**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

<b>Asset class</b>	<b>Depreciation method and rate</b>
Motor vehicles	20% straight line
Plant and machinery	20% reducing balance

##### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

##### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

##### **Hire purchase and leasing**

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

## A & H Lift Services Ltd

### Notes to the Abbreviated Accounts for the Year Ended 31 May 2011

..... *continued*

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

#### Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

## 2 Fixed assets

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 June 2010	36,442	36,442
Additions	17,303	17,303
Disposals	(12,438)	(12,438)
At 31 May 2011	<u>41,307</u>	<u>41,307</u>
<b>Depreciation</b>		
At 1 June 2010	22,624	22,624
Charge for the year	7,046	7,046
Eliminated on disposals	(9,950)	(9,950)
At 31 May 2011	<u>19,720</u>	<u>19,720</u>
<b>Net book value</b>		
At 31 May 2011	<u>21,587</u>	<u>21,587</u>
At 31 May 2010	<u>13,818</u>	<u>13,818</u>

## **A & H Lift Services Ltd**

### **Notes to the Abbreviated Accounts for the Year Ended 31 May 2011**

*..... continued*

#### **3 Debtors**

Debtors includes £nil (2010 - £nil) receivable after more than one year

#### **4 Share capital**

##### **Allotted, called up and fully paid shares**

	<b>2011</b>		<b>2010</b>	
	<b>No</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	<u>500</u>	<u>500</u>	<u>500</u>	<u>500</u>