

Company Registration No: 02204470

THE HERONSGATE TRADING ESTATE LIMITED
REPORTS AND ACCOUNTS
FOR THE YEAR ENDED
31ST MAY 1994



THE HERONSGATE TRADING ESTATE LIMITED

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REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31ST MAY 1994

The directors present herewith the accounts for the year ended 31st May 1994 and report as follows:-

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

During the year the company did not trade and incurred only administration expenses, which resulted in a loss for the year of £214.

The directors do not recommend the payment of any dividend.

DIRECTORS

The directors, together with their interests in the shares of the company were as follows:-

	31st May 1994	1st June 1993
R V Mawhood	999	999
B A Mawhood	1	1

BY ORDER OF THE BOARD

B. A. Mawhood
.....
SECRETARY

B A MAWHOOD (Signed)

THE HERONSGATE TRADING ESTATE LIMITED

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PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST MAY 1994

	Notes	1994 £	1993 £
Administrative expenses		(214)	(385)
Loss on ordinary activities before taxation	2	(214)	(385)
Taxation	4	-	-
Loss on ordinary activities after taxation		(214)	(385)
Accumulated loss brought forward		(2,003)	(1,618)
Accumulated loss carried forward		£ (2,217)	£ (2,003)
		=====	=====

All items dealt with in arriving at the loss on ordinary activities for both 1994 and 1993 relate to continuing activities.

The notes on page 4 form part of these accounts.

BALANCE SHEET AS AT 31ST MAY 1994

	Notes	£	1994	£	1993	£
CURRENT ASSETS						
Cash at bank and in hand		190		404		
		-----		-----		
			190		404	
CREDITORS - Amounts falling due within one year						
Accruals		500		350		
Directors' loan account		828		828		
Sundry creditors		79		229		
		---		---		
			(1,407)		(1,407)	
			-----		-----	
NET CURRENT LIABILITIES		£	(1,217)	£	(1,003)	
			=====		=====	
CAPITAL AND RESERVES						
Called up share capital	5		1,000		1,000	
Profit and loss account			(2,217)		(2,003)	
			-----		-----	
		£	(1,217)	£	(1,003)	
			=====		=====	

DIRECTORS' STATEMENTS

- In the directors' opinion the company was entitled under section 249A(1) of the Companies Act 1985 to the exemption from the audit of its accounts for the year ended 31st May 1994.
- No notice has been deposited under S.249B(2) of the Companies Act 1985.
- The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with S.221 of the Companies Act 1985.
- The directors acknowledge their responsibilities for preparing accounts which give a true and fair view of the company and of its loss for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These accounts were approved by the Board on 7th March 1995
and signed on their behalf by



.....
DIRECTOR

R V MAWHOOD (Signed)

The notes on page 4 form part of these accounts.

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MAY 1994

1. ACCOUNTING POLICIES

Accounting Standards

These accounts have been prepared in accordance with applicable accounting standards.

Accounting Conventions

These accounts have been prepared under the Historical Cost Convention.

	1994 £	1993 £
2. OPERATING LOSS		
Operating profit/loss is stated after charging:		
Auditors' remuneration	£ -	£ 350
	=	===
3. DIRECTORS' EMOLUMENTS		
No director received any emoluments during the year (1993 - Nil).		
4. TAXATION		
Corporation tax @ 25% based on profit	£ -	£ -
	=	=
5. SHARE CAPITAL		
Authorised		
2,000 ordinary shares of £1 each	£ 2,000	£ 2,000
	=====	=====
Allotted, issued and fully paid		
1,000 ordinary shares of £1 each	£ 1,000	£ 1,000
	=====	=====