

10 Cumberland Park Limited

**Directors' Report and Financial Statements
31 March 2009
Company Registration No 2203304**



10 Cumberland Park Limited

Directors: Laura Sharp
Patrick Hall
Lisa Shackleton
Michael Shannon

Secretary: Lisa Shackleton

Registered Office: 10 Cumberland Park
Acton
London W3 6SY

Directors Report

The directors present their annual report and the accounts of the company for the year ended 31st March 2009

Review of the Business and Future Developments

The company's principal activity is the management, as landlord of the property of 10 Cumberland Park, Acton. No significant change is anticipated in the company's activities.

Results and Dividends

The profit for the year after taxation was £(197.88)

The directors do not recommend the payment of a dividend.

A handwritten signature in black ink, appearing to be 'L. Sharp', with a long horizontal flourish extending to the right.

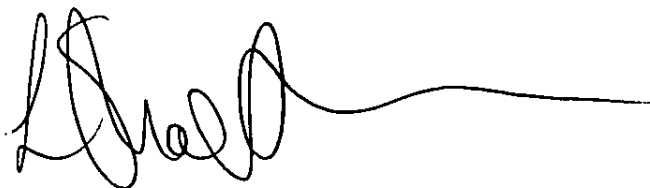
Directors and their interests

The directors who served in the year and their interests in the share capital of the company were as follows:

Year End	£1 Ordinary Shares	
	31 March 2009	31 March 2008
Laura Sharp	1	1
Patrick Hall	1	1
Lisa Shackleton	1	1
Michael Shannon	1	0

By Order of the Board

Lisa Shackleton
Secretary

A handwritten signature in black ink, appearing to read 'Lisa Shackleton', followed by a long horizontal wavy line.

10 Cumberland Park Limited

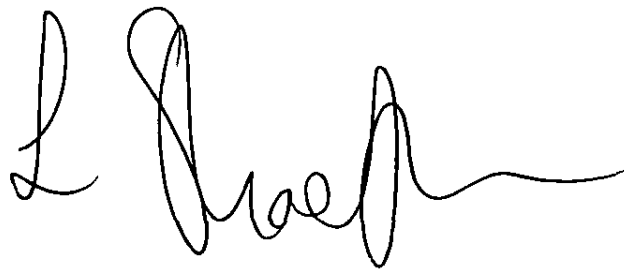
Profit and Loss Account - Year Ended 31 March, 2009

Note	2008 -	2009	2007 -	2008
Turnover	1440		1800	
1.a				
Administrative Expenses		500		350
Building Repairs		1115.45		211.02
Audit and accountancy fees				
Total Income	1440		1800	
Total Costs		1615.45		561.02
Net Profit Before Taxation	(175.45)		1238.98	
Taxation				
2				
Retained profit After Taxation	(175.45)		1238.98	
Retained Profit Brought	(22.43)		(1261.41)	
Forward	(197.88)		(22.43)	
Retained Loss Carried Forward				

10 Cumberland Park Limited

Balance Sheet - Year Ended 31 March, 2009

Note	2008 - 2009	2007 £ - 2008 £
Fixed Assets	2,250	2,250
Freehold reversion 3		
Creditors: Amounts falling due within one year		
Egg Account 4		4
Corporation Tax		
Other Creditors		
Funds due from freeholders	2,254	2,254
Total Assets Less Current Liabilities		
Creditors: Amounts falling due after one year		
Share holders loans	(2,250) (197.88)	(2,250) (22.43)
Capital and reserves		
Called up Share Capital 4	4	4
Profit and Loss Account	(197.88)	(22.43)
Total	(197.84)	(18.43)



10 Cumberland Park Limited

Note to the Financial Statements - 31 March 2009

1. Accounting Policies

The financial statements have been prepared under the historical cost convention in accordance with the following accounting policies:

a. Turnover

Turnover represents rents received in the period.

b. Depreciation

Depreciation has not been provided as in the opinion of the directors the estimated residual value of the freehold conversion is greater than its cost.

c. Costs

Costs that are paid by leaseholders are reflected in the shareholder loan accounts and are not shown in the profit and loss account.

d. Cash flow statement

The company is a small company as defined by sections 246 and 247 of the Companies Act 1985. It has therefore taken advantage of the exemption conferred by Financial Reporting Standard Number 1 not to prepare a cash flow statement.

2. Taxation

	2008/09	2007/08
Based on profit for the year	(197.88)	(22.43)

Corporation Tax at 20%

There is no charge to tax due to the availability of losses

3. Tangible Fixed Assets

Freehold reversion.

	2008/09	2007/08
Cost	2,250	2,250

The freehold reversion is the subject of leases with in excess of 100 years to run.

4. Called Up Share Capital

	2008/09	2007/08
Authorised		
100 ordinary shares of £1.00 each	100	100
Allotted, called up and fully paid		
4 ordinary shares of £1.00 each	4	4