

Company Number: 2203280

Argent Street "F" Management Company Limited

Report and Financial Statements

for the year ending 30th September 2010

A Company Limited by Guarantee

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Argent Street "F" Management Company Limited
Contents Page
for the year ending 30th September 2010

	Page No
Directors Report	2
Accountants report	3
Profit and Loss account	4
Balance sheet	5
Notes to the accounts	6 - 7
Detailed income and expenditure accounts (for management use only)	8 - 9

Argent Street "F" Management Company Limited
Directors' Report
for the year ending 30th September 2010

The Directors present their report and accounts for the year ending 30th September 2010

Principal Activity

The company's principal activity during the year was property and estate management. The Company's directors are satisfied with the results for the year and at the year end.

Directors' Responsibilities

The Directors are responsible for preparing the Directors' report and financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare accounts for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to

- Select suitable accounting policies and apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- Prepare the accounts on a going concern basis unless it is inappropriate to presume the Company will continue in business.

The Directors are responsible for keeping proper accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the Company complies with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The Directors in the company for the years ended 30th September 2010 and 2009 were as follows -

D Albohayre

C Socrates

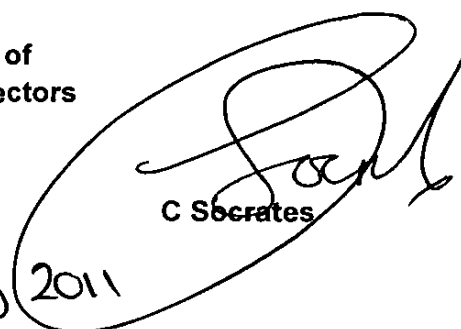
Auditors

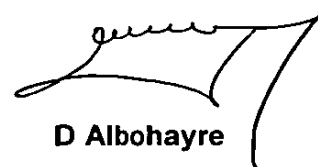
Under section 487 of the Act the reporting accountants, Ashleys (Hitchin) Limited, will be deemed to have been re-appointed 28 days after these financial statements were sent to members or 28 days after the latest date prescribed for filing the accounts with the registrar, whichever is earlier.

The report of the Directors has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006.

**Signed on behalf of
The Board of Directors**

Date:


C Socrates


D Albohayre

18th July 2011

**Accountants Report to the shareholders
on the unaudited Financial Statements of
Argent Street "F" Management Company Limited**

You have acknowledged on the Balance Sheet as at 30th September 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the Company is exempt from the statutory requirement for an audit for the year.



**Brian M Burke (Senior Statutory Auditor)
for and on behalf of
Ashleys (Hitchin) Limited
Chartered Accountants and statutory auditors**

Invision House
Wilbury Way
Hitchin
Hertfordshire
SG4 0TY

Date: 25/7/11

Argent Street "F" Management Company Limited
Profit and loss account
for the year ending 30th September 2010

	Note	2010 £	2009 £
Service charge income	2	29,015	29,849
Service charge expenses		<u>(23,093)</u>	<u>(26,733)</u>
Gross Profit		5,922	3,116
Transfer (to)/from repairs reserve		<u>(6,150)</u>	<u>(6,150)</u>
Operating Loss	3	(228)	(3,034)
Interest receivable and similar income		<u>Nil</u>	<u>55</u>
Loss on ordinary activities before tax		(228)	(2,979)
Tax on profit on ordinary activities		<u>Nil</u>	<u>Nil</u>
Loss on ordinary activities after tax		<u>(228)</u>	<u>(2,979)</u>

All income was derived from within the United Kingdom from continuing operations. No operations were discontinued during the year.

The notes on the attached pages form part of these accounts.

Argent Street "F" Management Company Limited

Balance Sheet

Company Number 2203280

as at 30th September 2010

	Note	2010		2009	
		£	£	£	£
Current Assets					
Debtors due within one year	4	6,716		5,612	
Cash at bank and in hand		<u>13,152</u>		<u>9,722</u>	
		19,868		15,334	
Creditors: amounts falling due within one year	5	<u>1,963</u>		<u>3,351</u>	
Net current assets			<u>17,905</u>		<u>11,983</u>
Net assets			<u>17,905</u>		<u>11,983</u>
Reserves					
			£		£
Profit and loss account			(19,585)		(19,357)
Repairs Reserve	6		<u>37,490</u>		<u>31,340</u>
			<u>17,905</u>		<u>11,983</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibility for ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at 30th September 2010 and of its loss for the year then ended in accordance with the requirements of section 396 of the Act and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the Company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the board

Director.

Date: 18th July 2011

C Secrates

D Albohayre

The notes on the attached pages form part of these accounts

Argent Street "F" Management Company Limited
Notes to the accounts
for the year ending 30th September 2010

1 Accounting policies

Basis of preparation of financial statements

These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

2 Service Charge Income

Service charges recoverable - income from the residents/tenants that is recoverable under the their purchase agreement/lease is accounted for on an accrual basis Over/under accruals from previous period are dealt with in the following year in the profit and loss account

3 Operating Profit

	2010	2009
	£	£
Operating profit is stated after charging		
Auditors remuneration	678	490

4 Debtors

	2010	2009
	£	£
Trade debtors	4,902	5,197
Prepayments		
Insurance	1,814	415
	6,716	5,612

5 Creditors amounts falling due within one year

	2010	2009
	£	£
Trade creditors	32	805
Accruals and deferred income		
Cleaning, garden maintenance and repairs	1,170	1,349
Audit and accountancy fees	654	500
Debt Recovery and deferred payment charges	-	293
Repairs	10	309
Refuse	92	95
Electrical repairs	5	-
	1,963	3,351

Argent Street "F" Management Company Limited
Notes to the accounts
for the year ending 30th September 2010

6	<i>Repairs reserve</i>	2010	2009
	<u>Redecoration Reserve</u>	£	£
	At 1st October 2009	19,800	14,850
	Charged to the profit and loss accounts in the year	4,950	4,950
	At 30th September 2010	24,750	19,800
	<u>Members Deposit Reserve</u>		
	At 1st October 2009	6,650	6,650
	Charged to the profit and loss accounts in the year	-	-
	At 30th September 2010	6,650	6,650
	<u>Revaluation reserve</u>		
	At 1st October 2009	4,890	3,690
	Charged to the profit and loss accounts in the year	1,200	1,200
	At 30th September 2010	6,090	4,890
		£	£
7	<i>Reconciliation of movements in funds</i>	2010	2009
		£	£
	Funds as at 1st October 2009	11,983	8,812
	Retained loss for the year	(228)	(2,979)
	Transfer to repairs reserve	6,150	6,150
	Funds as at 30th September 2010	17,905	11,983

Argent Street "F" Management Company Limited
Income and Expenditure Account
for the year ending 30th September 2010

	2010		2009	
	£	£	£	£
Income				
Service charge receivable		29,015		29,849
Bank interest received (gross)		-		55
Recovery of costs		305		859
Total Income		29,320		30,763
Less: Expenditure				
Cleaning, garden maintenance and repairs	5,797		5,877	
Audit and accountancy fees	678		490	
Management fees	5,122		5,178	
Sundry expenses	275		422	
Movement in reserves for future expenditure	6,150		6,150	
Repairs & Renewals	678		1,631	
Debt Recovery and deferred payment charges	13		1,125	
Insurance	11,095		8,103	
Light & Heat	(1,112)		250	
Electrical repairs	245		404	
Entryphone	141		544	
Surveyors fees	294		910	
Late filing penalty	-		1,500	
Drain & gutter repairs	-		656	
Refuse removal	172		387	
Company secretarial fees	-		115	
		29,548		33,742
		(228)		(2,979)
Reserves				


Argent Street "F" Management Company Limited
Balance of Maintenance charges summary
for the year ending 30th September 2010

	2010	2009
	£	£
Maintenance charges in arrears	4,902	5,197
Maintenance charges in advance	32	805
	<u> </u>	<u> </u>

Accountants' report under the Landlord and Tenant Act 1985
(As amended by Landlord and Tenant Act 1987)

Argent Street "F" Management Company Limited

We have reviewed the income and expenditure account on page 8 and the balance of maintenance charges summary on page 9 and can confirm that in our opinion Argent Street "F" Management Company Limited for the year ending 30th September 2010 comply with the Landlord and Tenant Act 1985 (as amended by Landlord and Tenant Act 1987), and are supported by accounts, receipts and other documents provided to us


Brian M Burke (Senior Statutory Auditor)
for and on behalf of
Ashleys (Hitchin) Limited
Chartered Accountants and statutory auditors

Invision House
Wilbury Way
Hitchin
Hertfordshire
SG4 0TY

Date: 25/7/11