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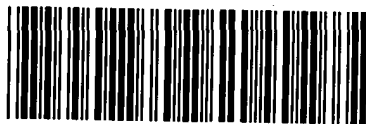
Registered number
02199488

Saracen Interiors Ltd

Abbreviated Accounts

31 December 2014

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COMPANIES HOUSE

Saracen Interiors Ltd
Registered number:
Abbreviated Balance Sheet
as at 31 December 2014

02199488

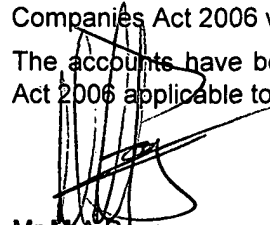
	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	52,519	69,218
Current assets			
Stocks		80,500	165,114
Debtors	3	710,309	465,578
Cash at bank and in hand		97,226	73,498
		<u>888,035</u>	<u>704,190</u>
Creditors: amounts falling due within one year		(768,113)	(532,867)
Net current assets		<u>119,922</u>	<u>171,323</u>
Total assets less current liabilities		<u>172,441</u>	<u>240,541</u>
Creditors: amounts falling due after more than one year		(93,225)	(143,307)
Net assets		<u>79,216</u>	<u>97,234</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		79,116	97,134
Shareholders' funds		<u>79,216</u>	<u>97,234</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.


Mr M A Page
Director

Approved by the board on 11 December 2015

Saracen Interiors Ltd
Notes to the Abbreviated Accounts
for the year ended 31 December 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective 1 January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value on a first-in first-out basis.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

2 Tangible fixed assets

£

Cost

At 1 January 2014	173,660
Disposals	(10,500)
At 31 December 2014	<u>172,244</u>

Depreciation

At 1 January 2014	104,442
Charge for the year	19,876
On disposals	(4,593)
At 31 December 2014	<u>119,725</u>

Net book value

At 31 December 2014	<u>52,519</u>
At 31 December 2013	<u>69,218</u>

Saracen Interiors Ltd
Notes to the Abbreviated Accounts
for the year ended 31 December 2014

3 Debtors	2014	2013
	£	£

Debtors include:

Amounts due after more than one year	<u>390,964</u>	<u>341,014</u>
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4 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

5 Loans to directors	B/fwd	Paid	Repaid	C/fwd
Description and conditions	£	£	£	£
Mr M A Page				
Repayable on demand	40,420	-	40,420	-
	<u>40,420</u>	<u>-</u>	<u>40,420</u>	<u>-</u>