

Registration number: 02199423

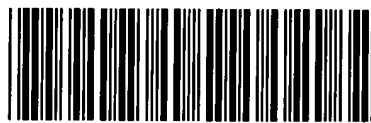
Dukes Court Travel Limited

Annual Report and Abridged Financial Statements

for the Year Ended 31 December 2016

Cameron & Associates Limited
35-37 Lowlands Road
Harrow-on-the-Hill
Middlesex
HA1 3AW

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Dukes Court Travel Limited

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Dukes Court Travel Limited

Company Information

Director	P J Grover
Registered office	Genesis House 1&2 The Grange High Street Westerham Kent TN16 1AH
Auditors	Cameron & Associates Limited 35-37 Lowlands Road Harrow-on-the-Hill Middlesex HA1 3AW

Dukes Court Travel Limited

Statement of Director's Responsibilities

The responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable to ensure that the financial statements comply with the Companies Act 2006. also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Dukes Court Travel Limited

(Registration number: 02199423)

Abridged Balance Sheet as at 31 December 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	4	12,831	14,215
Current assets			
Debtors		1,224,976	1,359,086
Cash at bank and in hand		1,499,904	2,217,738
		<u>2,724,880</u>	<u>3,576,824</u>
Prepayments and accrued income		58,602	53,801
Creditors: Amounts falling due within one year		<u>(2,135,074)</u>	<u>(2,912,145)</u>
Net current assets		<u>648,408</u>	<u>718,480</u>
Total assets less current liabilities		661,239	732,695
Accruals and deferred income		<u>(348,912)</u>	<u>(450,053)</u>
Net assets		<u>312,327</u>	<u>282,642</u>
Capital and reserves			
Called up share capital		80,000	80,000
Profit and loss account		<u>232,327</u>	<u>202,642</u>
Total equity		<u>312,327</u>	<u>282,642</u>

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the director on 23 June 2017



 P J Grover
 Director

The notes on pages 4 to 7 form an integral part of these abridged financial statements.

Dukes Court Travel Limited

Notes to the Abridged Financial Statements for the Year Ended 31 December 2016

1 General information

The company is a private company limited by share capital incorporated in England & Wales.

The address of its registered office is:

Genesis House 1&2 The Grange

High Street

Westerham

Kent

TN16 1AH

These financial statements were authorised for issue by the director on 23 June 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Audit report

The Independent Auditors' Report was unqualified. There are not any matters to which attention needs to be drawn by way of emphasis. The name of the Senior Statutory Auditor who signed the audit report on 23 June 2017 was Rajinder Basra FCA, who signed for and on behalf of Cameron & Associates Limited.

Tangible assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class

Plant and machinery

Depreciation method and rate

25% on a reducing balance basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Dukes Court Travel Limited

Notes to the Abridged Financial Statements for the Year Ended 31 December 2016

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 14 (2015 - 16).

Dukes Court Travel Limited

Notes to the Abridged Financial Statements for the Year Ended 31 December 2016

4 Tangible assets

	Total £
Cost or valuation	
At 1 January 2016	186,566
Additions	<u>2,583</u>
At 31 December 2016	<u>189,149</u>
Depreciation	
At 1 January 2016	172,351
Charge for the year	<u>3,967</u>
At 31 December 2016	<u>176,318</u>
Carrying amount	
At 31 December 2016	<u>12,831</u>
At 31 December 2015	<u>14,215</u>

5 Other financial assets (current and non-current)

6 Related party transactions

Directors' remuneration

The director's remuneration for the year was as follows:

	2016 £	2015 £
Remuneration	<u>169,727</u>	<u>157,500</u>

Dukes Court Travel Limited

Notes to the Abridged Financial Statements for the Year Ended 31 December 2016

Summary of transactions with other related parties

During the year, the following transactions were connected with Fareportal Inc, a company with the same controlling party as Dukes Court Travel Limited:

- the Company provided professional support services to Fareportal Inc for an amount of £600,000
- the Company purchased marketing services from Fareportal Inc totalling to £2,172,157

The balance owed to Fareportal Inc at the end of the year was £562,195 and is included within trade creditors.

Cheapoair Canada is a group company of World Travel Investments LLC, the parent company of Dukes Court Travel Limited.

During the year, the following transactions were connected with Cheapoair Canada:

- sales were made to Cheapoair Canada of £30,629
- purchases were made on behalf of Cheapoair Canada for £48,919

The balance owed to Cheapoair Canada at the end of the year was £16,304 and is included within trade creditors.