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ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2006
FOR
ENTERTAINMENT ONE (SKELTON) LIMITED



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ENTERTAINMENT ONE (SKELTON) LIMITED

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FOR THE YEAR ENDED 31 MARCH 2006**

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ENTERTAINMENT ONE (SKELTON) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2006**

DIRECTOR:	P A Cummings
SECRETARY:	J W Smith
REGISTERED OFFICE:	10 Castle Hill House Wylam Manor Wylam Northumberland NE41 8JG
REGISTERED NUMBER:	2198692 (England and Wales)
ACCOUNTANTS:	Robson Laidler LLP Fernwood House Fernwood Road Jesmond Newcastle Upon Tyne NE2 1TJ
BANKERS:	Barclays Bank Plc Front Street Saltburn by the Sea Tees side TS1 1QE

ENTERTAINMENT ONE (SKELTON) LIMITED

ABBREVIATED BALANCE SHEET 31 MARCH 2006

		2006	2005
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	283,680	291,038
CURRENT ASSETS			
Stocks		4,840	5,880
Debtors		19	136
Cash at bank and in hand		15,107	12,507
		<u>19,966</u>	<u>18,523</u>
CREDITORS			
Amounts falling due within one year	3	<u>178,608</u>	<u>180,947</u>
NET CURRENT LIABILITIES		<u>(158,642)</u>	<u>(162,424)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>125,038</u>	<u>128,614</u>
CREDITORS			
Amounts falling due after more than one year	3	(14,000)	(24,500)
PROVISIONS FOR LIABILITIES		<u>(548)</u>	<u>-</u>
NET ASSETS		<u><u>110,490</u></u>	<u><u>104,114</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	300	300
Revaluation reserve		76,434	76,434
Profit and loss account		33,756	27,380
SHAREHOLDERS' FUNDS		<u><u>110,490</u></u>	<u><u>104,114</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.


The notes form part of these abbreviated accounts

ENTERTAINMENT ONE (SKELTON) LIMITED

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the director on 28th September 2006 and were signed by:


.....
P A Cummings - Director

The notes form part of these abbreviated accounts

ENTERTAINMENT ONE (SKELTON) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net cash sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard Number 1 from producing a cash flow statement on the grounds that it is a small company.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 April 2005	340,404
Additions	328
	<hr/>
At 31 March 2006	340,732
	<hr/>
DEPRECIATION	
At 1 April 2005	49,366
Charge for year	7,686
	<hr/>
At 31 March 2006	57,052
	<hr/>
NET BOOK VALUE	
At 31 March 2006	283,680
	<hr/>
At 31 March 2005	291,038
	<hr/>

3. CREDITORS

The following secured debts are included within creditors:

	2006 £	2005 £
Brewery loan	24,500	35,000
	<hr/>	<hr/>

ENTERTAINMENT ONE (SKELTON) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2006**

3. CREDITORS - continued

Details of shares shown as liabilities are as follows:

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2006 £
			<u>£</u>

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2006 £	2005 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2006 £	2005 £
300	Ordinary	£1	<u>300</u>	<u>300</u>

5. TRANSACTIONS WITH DIRECTOR

At the 31 March 2006 the company owed £ 69,637 (2005 £ £ 75,159) to Mrs P.A. Cummings who is a director of the company.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ENTERTAINMENT ONE (SKELTON) LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

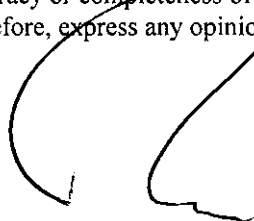
In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 March 2006 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Robson Laidler LLP
Fernwood House
Fernwood Road
Jesmond
Newcastle Upon Tyne
NE2 1TJ

Date: 28th September 2006