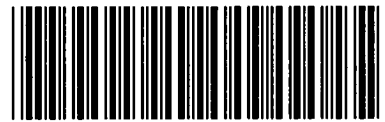


REGISTERED NUMBER: 02197910 (England and Wales)

Financial Statements
for the Year Ended 30 June 2019
for
Network Ticketing Limited

THURSDAY



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COMPANIES HOUSE

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for the Year Ended 30 June 2019**

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Network Ticketing Limited
Company Information
for the Year Ended 30 June 2019

DIRECTORS:

N Knox
J D Fenwick*
S Walker
H D R Lewis
S King
ML Gilbert

REGISTERED OFFICE:

Stagecoach Depot
Shields Road
Walkergate
Newcastle upon Tyne
Tyne and Wear
NE6 2BZ

REGISTERED NUMBER:

02197910 (England and Wales)

SENIOR STATUTORY AUDITOR: Simon Hook FCCA

AUDITORS:

Clive Owen LLP
Chartered Accountants
Statutory Auditors
Kepier House
Belmont Business Park
Durham
DH1 1TW

Balance Sheet
30 June 2019

	Notes	2019 £	2018 £
CURRENT ASSETS			
Debtors	4	602,579	668,105
Cash at bank and in hand		816,930	597,501
		<u>1,419,509</u>	<u>1,265,606</u>
CREDITORS			
Amounts falling due within one year	5	1,418,440	1,264,537
		<u>1,069</u>	<u>1,069</u>
NET CURRENT ASSETS			
		<u>1,069</u>	<u>1,069</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,069</u>	<u>1,069</u>
CAPITAL AND RESERVES			
Called up share capital	6	1,034	1,034
Retained earnings		35	35
		<u>1,069</u>	<u>1,069</u>
SHAREHOLDERS' FUNDS		<u>1,069</u>	<u>1,069</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 18 December 2019 and were signed on its behalf by:



S Walker - Director



S King - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2019**

1. STATUTORY INFORMATION

Network Ticketing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There were no material departures from that standard.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Related party exemption

The company has taken advantage of exemption, under the terms of Section 1A "Small Entities" of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions concluded under normal market conditions.

There were no related party transactions other than those concluded under normal market conditions.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Income recognition policy

Income is recognised when commission is received.

Financial instruments

Basic financial instruments are recognised at amortised cost with changes recognised in profit or loss.

Leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution scheme. Contributions payable for the year are charged in the profit and loss account.

Travelticket pool accounting

At each year end a portion of the travelticket pool revenue is retained within the company as part of trade creditors to cover the value of traveltickets not fully expired at the year end.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 3).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	602,346	667,872
Prepayments and accrued income	233	233
	<u>602,579</u>	<u>668,105</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2019

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade creditors	1,369,872	1,189,916
Social security and other taxes	9,042	13,396
Accruals and deferred income	39,526	61,225
	<u>1,418,440</u>	<u>1,264,537</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2019	2018
Number:	Class:	Nominal value:	£	£
1,000	Ordinary	£1	1,000	1,000
34	'A' Ordinary	£1	34	34
			<u>1,034</u>	<u>1,034</u>

7. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Simon Hook FCCA (Senior Statutory Auditor)
for and on behalf of Clive Owen LLP