

**PROTEK FENCING LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2012**

Company Registration No 02197089 (England and Wales)



# **PROTEK FENCING LIMITED**

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# **PROTEK FENCING LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO PROTEK FENCING LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Protek Fencing Limited for the year ended 31 May 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



**Victoria Fryer (Senior Statutory Auditor)**  
for and on behalf of Naylor Wintersgill Limited

25 July 2012

**Chartered Accountants**  
**Statutory Auditor**

Carlton House  
Grammar School Street  
Bradford  
BD1 4NS

# PROTEK FENCING LIMITED


## ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible assets	2		199,603		131,916
<b>Current assets</b>					
Stocks		69,513		94,362	
Debtors		400,581		502,804	
Cash at bank and in hand		392,301		349,056	
		<u>862,395</u>		<u>946,222</u>	
<b>Creditors amounts falling due within one year</b>	3	<u>(427,178)</u>		<u>(499,231)</u>	
<b>Net current assets</b>			435,217		446,991
<b>Total assets less current liabilities</b>			634,820		578,907
<b>Provisions for liabilities</b>			<u>(28,159)</u>		<u>(15,390)</u>
			<u>606,661</u>		<u>563,517</u>
<b>Capital and reserves</b>					
Called up share capital	4		2		2
Profit and loss account			606,659		563,515
<b>Shareholders' funds</b>			<u>606,661</u>		<u>563,517</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board and authorised for issue on 25 July 2012

  
Richard Frederick Sharp  
Director

  
Paul Thirlwell  
Director

Company Registration No. 02197089

# PROTEK FENCING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2012

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	15% Reducing balance
Fixtures, fittings & equipment	15% Reducing balance
Motor vehicles	25% Reducing balance

#### 1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

#### 1.5 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value

#### 1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

#### 1.7 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

#### 1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

#### 1.9 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company has not prepared group accounts as it is exempt from the requirement to do so by section 228 of the Companies Act 2006 as it is a subsidiary undertaking of Protek Holdings Limited, a company incorporated in England and Wales

# PROTEK FENCING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2012

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 June 2011	357,360
Additions	97,572
At 31 May 2012	454,932
<b>Depreciation</b>	
At 1 June 2011	225,444
Charge for the year	29,885
At 31 May 2012	255,329
<b>Net book value</b>	
At 31 May 2012	199,603
At 31 May 2011	131,916

### 3 Creditors amounts falling due within one year

The bank overdraft is secured by a fixed and floating charge over all current and future assets of the company dated 16 February 1996

4 Share capital	2012 £	2011 £
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2

### 5 Ultimate parent company

The ultimate parent company is Protek Holdings Limited, a company registered in England and Wales