THERMASEAL WINDOW SYSTEMS LIMITED

Abbreviated Unaudited Accounts

For The Year Ended 31 December 2013

Contents of the Abbreviated Accounts
For The Year Ended 31 December 2013

Company Information
For The Year Ended 31 December 2013

DIRECTORS:	G P Jerwood Mrs D B Jerwood
SECRETARY:	E J Sterry
REGISTERED OFFICE:	1-5 Nelson Street Southend on Sea Essex SS1 1EG
REGISTERED NUMBER:	02196207

Abbreviated Balance Sheet
31 December 2013

	Notes	2013 £	2013 £	2012 £	2012 £
FIXED ASSETS					
Tangible assets	2		**140,427**		128,230
CURRENT ASSETS					
Stocks		**184,241**		197,926	
Debtors		**942,257**		779,947	
Investments		**10,962**		10,104	
Cash at bank and in hand		**28,850**		118,133	
		1,166,310		1,106,110	
CREDITORS					
Amounts falling due within one year		**597,620**		538,470	
NET CURRENT ASSETS			**568,690**		567,640
TOTAL ASSETS LESS CURRENT LIABILITIES			**709,117**		695,870
PROVISIONS FOR LIABILITIES			**11,640**		11,651
NET ASSETS			**697,477**		684,219
CAPITAL AND RESERVES					
Called up share capital	3		**10,000**		10,000
Profit and loss account			**687,477**		674,219
SHAREHOLDERS' FUNDS			**697,477**		684,219

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 December 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 October 2014 and were signed on its behalf by:

G P Jerwood - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Year Ended 31 December 2013

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
In the opinion of the directors, it remains appropriate to continue to adopt the going concern basis of accounting.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

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2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 January 2013	**1,108,664**
Additions	**52,530**
Disposals	**(12,060)**
At 31 December 2013	**1,149,134**
DEPRECIATION	
At 1 January 2013	**980,434**
Charge for year	**38,488**
Eliminated on disposal	**(10,215)**
At 31 December 2013	**1,008,707**
NET BOOK VALUE	
At 31 December 2013	**140,427**
At 31 December 2012	128,230

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2013** £	2012 £
10,000	Ordinary	£1	**10,000**	10,000

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

As at the 31 December 2013, the company owed the Directors the following: G.P. Jerwood £16,270 (2012: £20,028) D.B. Jerwood £1,125 (2012: £1,125). These loans are interest free and disclosed within other creditors.