

THERMASEAL WINDOW SYSTEMS LIMITED

Abbreviated Unaudited Accounts

For The Year Ended 31st December 2006

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THERMASEAL WINDOW SYSTEMS LIMITED

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THERMASEAL WINDOW SYSTEMS LIMITED

Company Information **For The Year Ended 31st December 2006**

DIRECTORS:

G P Jerwood
Mrs D B Jerwood
J K Prior

SECRETARY.

Mrs D B Jerwood

REGISTERED OFFICE:

1-5 Nelson Street
Southend on Sea
Essex
SS1 1EG

REGISTERED NUMBER.

2196207

THERMASEAL WINDOW SYSTEMS LIMITED

Abbreviated Balance Sheet 31st December 2006

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible assets	2	243,650	283,890
CURRENT ASSETS			
Stocks		118,983	99,223
Debtors		508,960	714,662
Investments		-	49,997
Cash at bank and in hand		282,989	104,944
		<u>910,932</u>	<u>968,826</u>
CREDITORS			
Amounts falling due within one year		(557,277)	(586,313)
NET CURRENT ASSETS		<u>353,655</u>	<u>382,513</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>597,305</u>	<u>666,403</u>
CREDITORS			
Amounts falling due after more than one year		(1,834)	-
PROVISIONS FOR LIABILITIES		<u>(10,545)</u>	<u>(14,980)</u>
NET ASSETS		<u><u>584,926</u></u>	<u><u>651,423</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	10,000	10,000
Profit and loss account		574,926	641,423
SHAREHOLDERS' FUNDS		<u><u>584,926</u></u>	<u><u>651,423</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company


The notes form part of these abbreviated accounts

THERMASEAL WINDOW SYSTEMS LIMITED

Abbreviated Balance Sheet - continued **31st December 2006**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 29th October 2007 and were signed on its behalf by



Director

The notes form part of these abbreviated accounts

THERMASEAL WINDOW SYSTEMS LIMITED

Notes to the Abbreviated Accounts For The Year Ended 31st December 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pensions

The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2006	1,018,235
Additions	40,543
Disposals	(25,980)
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At 31st December 2006	1,032,798
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DEPRECIATION	
At 1st January 2006	734,345
Charge for year	76,596
Eliminated on disposal	(21,793)
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At 31st December 2006	789,148
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NET BOOK VALUE	
At 31st December 2006	243,650
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At 31st December 2005	283,890
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THERMASEAL WINDOW SYSTEMS LIMITED

Notes to the Abbreviated Accounts - continued **For The Year Ended 31st December 2006**

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid		Nominal value £1	2006		2005	
Number	Class		£		£	
10,000	Ordinary		<u>10,000</u>		<u>10,000</u>	

4 TRANSACTIONS WITH DIRECTORS

As at the 31 December 2006, the company owed the Directors the following G P Jerwood £5,409 (2005 £4,909) D B Jerwood £1,424 (2005 £1,424) These loans are interest free and disclosed within other creditors