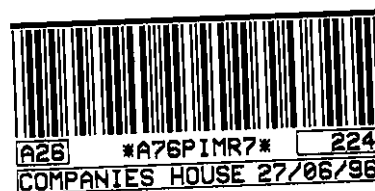


CHIEFSUM LIMITED

DIRECTORS' REPORT AND ACCOUNTS
for the period ended
30 September 1995

Company number 2195194



CHIEFSUM LIMITED

REPORT OF THE DIRECTORS for the period ended 30 September 1995

ACCOUNTS

The directors present their report and the accounts of the company for the period ended 30 September 1995.

ACTIVITIES AND REVIEW OF THE BUSINESS

The company is a holding company, and does not trade.

DIRECTORS AND DIRECTORS' INTERESTS

The directors who held office during the period were:-

M Rivers (resigned 22 June 1995)
T J Penfold
R A Searby

None of the directors had any interest in the share capital of the company at any time during the period. None of the directors had, at 30 September 1995, any interests in the share capital of any company in the group. The interests of Messrs T J Penfold and R A Searby in the shares of group companies are shown in the accounts of BFI Acquisitions Limited.

AUDITORS

A resolution was passed at an extraordinary general meeting of the company held on 20 January 1992 that in accordance with section 252 of the Companies Act 1985 the company be exempt from the obligation to appoint auditors.

This report was approved by the Board on 17 April 1996.

R A Searby *R Searby*
Secretary

CHIEFSUM LIMITEDBALANCE SHEET as at 30 September 1995

	Notes	1995 £	1994 £
FIXED ASSETS			
Investments in subsidiaries	2	15,650	15,650
		<hr/>	<hr/>
CURRENT ASSETS			
Other debtor		1,000	1,000
CURRENT LIABILITIES			
Creditors: Amounts falling due within one year: amount owed to parent company		(15,650)	(15,650)
		<hr/>	<hr/>
Net current liabilities		(14,650)	(14,650)
		<hr/>	<hr/>
Total assets less current liabilities		1,000	1,000
		<hr/>	<hr/>
Net assets		£ 1,000	£ 1,000
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		-	-
		<hr/>	<hr/>
Equity shareholders' funds		£ 1,000	£ 1,000
		<hr/>	<hr/>

During the financial period the company has been dormant within the meaning of section 252 of the Companies Act 1985, there having been no significant accounting transactions of the company required to be entered in its accounting records.

The financial statements on pages 2 to 4 were approved by the Board on 17 April 1996.

R A Searby
Director



CHIEFSUM LIMITED

NOTES TO THE ACCOUNTS for the period ended 30 September 1995

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- * select suitable accounting policies and apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

1. ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2. FIXED ASSET INVESTMENTS

Group companies:

	£
Cost and net book value	
At 1 August 1994 and 30 September 1995	£ 15,650

The company owns the entire share capital of the following dormant companies, both of which are registered in England and Wales:

Taskmasters Cleansing Services Limited

Pritchard Industrial Services Limited
(held by subsidiary)

The directors consider the value of the investment in subsidiaries is not less than the amount of the investment included in the balance sheet. Group accounts are not submitted because the company is a wholly owned subsidiary of Taskmasters Holdings Limited, a company incorporated in England and Wales.

CHIEFSUM LIMITED

NOTES TO THE ACCOUNTS for the period ended 30 September 1995 (continued)

3. CALLED UP SHARE CAPITAL

1995 and 1994
£

Authorised, allotted and fully paid:
Ordinary shares of £1 each

1,000

4. ULTIMATE PARENT COMPANY

The company's ultimate parent company is Browning-Ferris Industries Inc, a company registered in the USA. Consolidated accounts for this company, which is the largest company in which the results of the company are consolidated, may be obtained from Browning-Ferris Building, 757 N Eldridge, PO Box 3151, Houston, Texas 77253.

BFI Acquisitions Limited is the parent company of the smallest group of which the company is a member and for which group accounts are drawn up. Copies of these group accounts can be obtained from the Registrar of Companies, Companies Registration Office, Crown Way, Cardiff CF4 3UZ.