

CIVIC ASSOCIATES LIMITED

**ABBREVIATED
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 MARCH 1999**

REGISTERED NUMBER: 2194839

**Folkes Worton
Chartered Accountants**



CIVIC ASSOCIATES LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 1999**

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CIVIC ASSOCIATES LIMITED

**COMPANY INFORMATION
AT 31 MARCH 1999**

DIRECTORS

J.A. Sadler
Mrs. R.A. Sadler

SECRETARY

Mrs. R.A. Sadler

REGISTERED OFFICE

Rose Cottage,
Doverdale,
Nr. Droitwich,
Worc's,
WR19 1QJ.

ACCOUNTANTS

Folkes Worton
Chartered Accountants
15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

PRINCIPAL BANKERS

Lloyds TSB Plc
High Street,
Lye, Stourbridge,
West Midlands.

CIVIC ASSOCIATES LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 March 1999 set out on pages 3 to 5 and you consider that the company is exempt from an audit and a report under section 249A(1) of the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

M. J. W. Wark

**Folkes Worton
Chartered Accountants
15-17 Church Street
Stourbridge
West Midlands
DY8 1LU**

Date: 9 December 1999

CIVIC ASSOCIATES LIMITED**ABBREVIATED BALANCE SHEET
AT 31 MARCH 1999**


	Notes	£	1999 £	£	1998 £
FIXED ASSETS	2				
Tangible assets			-		654
CURRENT ASSETS					
Debtors	3	21,711		1,424	
Cash at bank and in hand		15,219		1,133	
		<u>36,930</u>		<u>2,557</u>	
CREDITORS: amounts falling due within one year		<u>(16,087)</u>		<u>(16,955)</u>	
NET CURRENT ASSETS / (LIABILITIES)			20,843		(14,398)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>20,843</u>		<u>(13,744)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			20,743		(13,844)
TOTAL SHAREHOLDERS' FUNDS			<u>20,843</u>		<u>(13,744)</u>

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that:

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 31 March 1999 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 9 December 1999 and signed on its behalf by:


J.A. Sadler
Director

The notes on pages 4 to 5 form part of these financial statements.

CIVIC ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 1999

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1: "Cash flow statements".

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Computer equipment	50% on cost
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Deferred taxation

Deferred taxation is provided using the liability method on all timing differences to the extent that they are expected to reverse in the future without being replaced, calculated at the rate at which it is anticipated the timing differences will reverse.

Operating lease commitments

Lease payments under operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

2. FIXED ASSETS

	Tangible assets £
Cost:	
At 1 April 1998 and at 31 March 1999	1,308
Depreciation:	
At 1 April 1998	654
Charge for year	654
At 31 March 1999	1,308
Net book value:	
At 31 March 1999	-
At 31 March 1998	654

3. DEBTORS

Included in debtors are £nil (1998: £1,380) which are amounts due after more than one year.

CIVIC ASSOCIATES LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 1999**

4. SHARE CAPITAL

	1999 £	1998 £
Authorised:		
Equity interests:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
 Allotted, called up and fully paid:		
Equity interests:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>