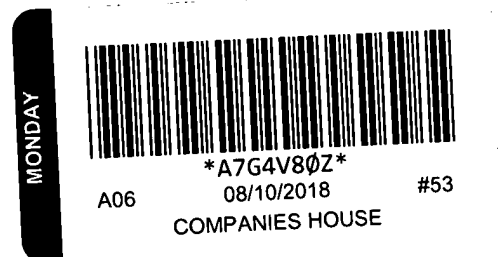


**A & R Smith (Transmissions) Limited**  
**Unaudited Abridged Financial Statements**  
**31 March 2018**



**MURAS BAKER JONES LIMITED**

Chartered accountants  
Regent House  
Bath Avenue  
Wolverhampton  
West Midlands  
WV1 4EG

# **A & R Smith (Transmissions) Limited**

## **Abridged Financial Statements**

**Year ended 31 March 2018**

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# **A & R Smith (Transmissions) Limited**

## **Officers and Professional Advisers**

### **The board of directors**

R N Smith  
A L Smith

### **Company secretary**

A L Smith

### **Registered office**

Regent House  
Bath Avenue  
Wolverhampton  
West Midlands  
WV1 4EG

### **Accountants**

Muras Baker Jones Limited  
Chartered accountants  
Regent House  
Bath Avenue  
Wolverhampton  
West Midlands  
WV1 4EG

# **A & R Smith (Transmissions) Limited**

## **Directors' Report**

**Year ended 31 March 2018**

The directors present their report and the unaudited abridged financial statements of the company for the year ended 31 March 2018.

### **Principal activities**

The principal activity of the company is the holding of land for investment purposes.

### **Directors**

The directors who served the company during the year were as follows:

R N Smith  
A L Smith

### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 17 August 2018 and signed on behalf of the board by:

R N Smith  
Director

A handwritten signature in black ink, consisting of several overlapping loops and a final downward stroke, positioned to the right of the name R N Smith.

# **A & R Smith (Transmissions) Limited**

## **Chartered Accountant's Report to the Board of Directors on the Preparation of the Unaudited Statutory Abridged Financial Statements of A & R Smith (Transmissions) Limited**

**Year ended 31 March 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abridged financial statements of A & R Smith (Transmissions) Limited for the year ended 31 March 2018, which comprise the abridged statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/membership/regulations-standards-and-guidance](http://www.icaew.com/en/membership/regulations-standards-and-guidance).

This report is made solely to the Board of Directors of A & R Smith (Transmissions) Limited, as a body, in accordance with the terms of our engagement letter dated 20 January 2016. Our work has been undertaken solely to prepare for your approval the abridged financial statements of A & R Smith (Transmissions) Limited and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at [www.icaew.com/compilation](http://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A & R Smith (Transmissions) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A & R Smith (Transmissions) Limited has kept adequate accounting records and to prepare statutory abridged financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A & R Smith (Transmissions) Limited. You consider that A & R Smith (Transmissions) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of A & R Smith (Transmissions) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

**MURAS BAKER JONES LIMITED**  
Chartered accountant

Regent House  
Bath Avenue  
Wolverhampton  
West Midlands  
WV1 4EG

17 August 2018

# A & R Smith (Transmissions) Limited

## Abridged Statement of Financial Position

31 March 2018

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	4	68,293	68,293
<b>Creditors: amounts falling due within one year</b>		<u>66,974</u>	<u>66,974</u>
<b>Net current liabilities</b>		<u>66,974</u>	<u>66,974</u>
<b>Total assets less current liabilities</b>		<u>1,319</u>	<u>1,319</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		<u>1,317</u>	<u>1,317</u>
<b>Shareholders funds</b>		<u>1,319</u>	<u>1,319</u>

These abridged financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements.

All of the members have consented to the preparation of the abridged statement of financial position for the year ending 31 March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

These abridged financial statements were approved by the board of directors and authorised for issue on 17 August 2018, and are signed on behalf of the board by:

R N Smith  
Director



Company registration number: 02193931

The notes on pages 5 to 6 form part of these abridged financial statements.

# **A & R Smith (Transmissions) Limited**

## **Notes to the Abridged Financial Statements**

**Year ended 31 March 2018**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Regent House, Bath Avenue, Wolverhampton, West Midlands, WV1 4EG.

### **2. Statement of compliance**

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **(a) Basis of preparation**

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

#### **(b) Tangible assets**

No depreciation provision is required on freehold land owned by the company.

#### **(c) Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

# A & R Smith (Transmissions) Limited

## Notes to the Abridged Financial Statements *(continued)*

Year ended 31 March 2018

### 4. Tangible assets

	£
Cost	
At 1 April 2017 and 31 March 2018	<u>68,293</u>
Depreciation	
At 1 April 2017 and 31 March 2018	<u>—</u>
Carrying amount	
At 31 March 2018	<u>68,293</u>
At 31 March 2017	<u>68,293</u>

### 5. Directors' loans

At 31 March 2018 and 31 March 2017 the company owed £11,948 to A L Smith and £11,949 to R N Smith.

### 6. Related party transactions

#### Harold L Smith (Transmissions) Limited

Mr A L Smith and Mr R N Smith are directors and shareholders of the above. Creditors at 31 March 2018 include £43,077 due to that company (2017 - £43,077).