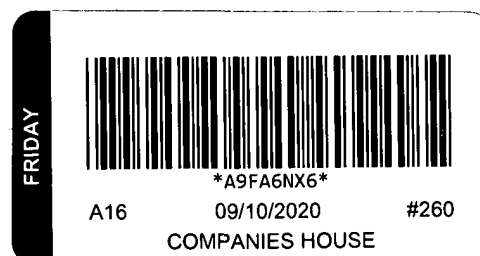


COMPANY REGISTRATION NUMBER: 02193931

COMPANIES HOUSE COPY

A & R Smith (Transmissions) Limited
Unaudited Financial Statements
31 March 2020



MURAS BAKER JONES LIMITED

Chartered accountants

Regent House

Bath Avenue

Wolverhampton

West Midlands

WV1 4EG

A & R Smith (Transmissions) Limited

Financial Statements

Year ended 31 March 2020

Contents	Pages
Officers and professional advisers	1
Directors' report	2
Chartered accountant's report to the board of directors on the preparation of the unaudited statutory financial statements	3
Statement of financial position	4
Notes to the financial statements	5 to 6

A & R Smith (Transmissions) Limited

Officers and Professional Advisers

The board of directors

R N Smith
A L Smith

Company secretary

A L Smith

Registered office

Regent House
Bath Avenue
Wolverhampton
West Midlands
WV1 4EG

Accountants

Muras Baker Jones Limited
Chartered accountants
Regent House
Bath Avenue
Wolverhampton
West Midlands
WV1 4EG

A & R Smith (Transmissions) Limited

Directors' Report

Year ended 31 March 2020

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2020.

Principal activities

The principal activity of the company is the holding of land for investment purposes.

Directors

The directors who served the company during the year were as follows:

R N Smith

A L Smith

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 3 September 2020 and signed on behalf of the board by:

R N Smith
Director

A handwritten signature in black ink, consisting of a large, stylized 'S' with a horizontal line through it, and a small 'R' at the end.

A & R Smith (Transmissions) Limited

Chartered Accountant's Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of A & R Smith (Transmissions) Limited

Year ended 31 March 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A & R Smith (Transmissions) Limited for the year ended 31 March 2020, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made² solely to the Board of Directors of A & R Smith (Transmissions) Limited, as a body, in accordance with the terms of our engagement letter dated 20 January 2016. Our work has been undertaken solely to prepare for your approval the financial statements of A & R Smith (Transmissions) Limited and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A & R Smith (Transmissions) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A & R Smith (Transmissions) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A & R Smith (Transmissions) Limited. You consider that A & R Smith (Transmissions) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A & R Smith (Transmissions) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

MURAS BAKER JONES LIMITED
Chartered accountants

Regent House
Bath Avenue
Wolverhampton
West Midlands
WV1 4EG

3 September 2020

A & R Smith (Transmissions) Limited

Statement of Financial Position

31 March 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	4	68,293	68,293
Creditors: amounts falling due within one year	5	<u>66,974</u>	<u>66,974</u>
Net current liabilities		<u>66,974</u>	<u>66,974</u>
Total assets less current liabilities		<u>1,319</u>	<u>1,319</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>1,317</u>	<u>1,317</u>
Shareholders funds		<u>1,319</u>	<u>1,319</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 3 September 2020, and are signed on behalf of the board by:

R N Smith
Director



Company registration number: 02193931

The notes on pages 5 to 6 form part of these financial statements.

A & R Smith (Transmissions) Limited

Notes to the Financial Statements

Year ended 31 March 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Regent House, Bath Avenue, Wolverhampton, West Midlands, WV1 4EG.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

(a) Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

(b) Tangible assets

No depreciation provision is required on freehold land owned by the company.

(c) Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

A & R Smith (Transmissions) Limited

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

4. Tangible assets

	Land and buildings £
Cost	
At 1 April 2019 and 31 March 2020	<u>68,293</u>
Depreciation	
At 1 April 2019 and 31 March 2020	<u>-</u>
Carrying amount	
At 31 March 2020	<u>68,293</u>
At 31 March 2019	<u>68,293</u>

5. Creditors: amounts falling due within one year

	2020 £	2019 £
Amounts owed to related company	43,077	43,077
Other creditors	<u>23,897</u>	<u>23,897</u>
	<u>66,974</u>	<u>66,974</u>

6. Directors' advances, credits and guarantees

At 31 March 2020 the company owed £11,948 to A L Smith and £11,949 to R N Smith.

7. Related party transactions

Harold L Smith (Transmissions) Limited

Mr R N Smith is a director of the above and a shareholder in the parent company of the above. Creditors at 31 March 2020 include £43,077 due to the above company (2019 - £43,077).