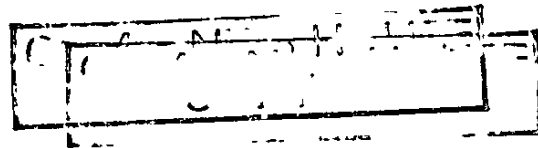


Registration number 02193931



A & R Smith (Transmissions) Limited
REPORT AND FINANCIAL STATEMENTS
For the year ended 31 March 2011

Muras Baker Jones
Chartered Accountants
Wolverhampton

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COMPANIES HOUSE

A & R Smith (Transmissions) Limited

Company information

Directors	A L Smith R N Smith
Secretary	A L Smith
Company number	02193931
Registered office	Regent House Bath Avenue Wolverhampton WV1 4EG
Accountants	Muras Baker Jones Regent House Bath Avenue Wolverhampton WV1 4EG
Business address	Cross Road Albrighton Nr. Wolverhampton WV7 3BJ

A & R Smith (Transmissions) Limited

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A & R Smith (Transmissions) Limited

**Directors' report
for the year ended 31 March 2011**

The directors present their report and the financial statements for the year ended 31 March 2011.

Principal activity

The principal activity of the company is the holding of land for investment purposes.

Directors

The directors who served during the year are as stated below.

A L Smith

R N Smith

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements, the directors are required to:

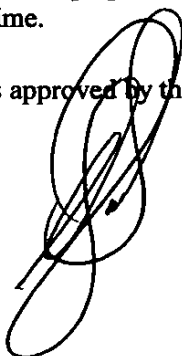
- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This report was approved by the Board on 14 June 2011 and signed on its behalf by

**R N Smith
Director**

A handwritten signature in black ink, consisting of several overlapping loops and a final horizontal stroke, positioned to the right of the printed name and title.

Chartered Accountants' report to the Board of Directors on the Unaudited Financial Statements of A & R Smith (Transmissions) Limited

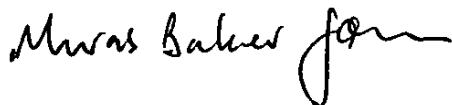
In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of A & R Smith (Transmissions) Limited for the year ended 31 March 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made solely to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report

We have carried out this engagement in accordance with the technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2011 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Muras Baker Jones
Chartered Accountants

14 June 2011

Regent House
Bath Avenue
Wolverhampton
WV1 4EG

A & R Smith (Transmissions) Limited

**Balance sheet
as at 31 March 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		68,293		68,293
Creditors: amounts falling due within one year	3	(66,974)		(66,974)	
Net current liabilities			(66,974)		(66,974)
Total assets less current liabilities			1,319		1,319
Net assets			1,319		1,319
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			1,317		1,317
Shareholders' funds			1,319		1,319

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 6 form an integral part of these financial statements.

A & R Smith (Transmissions) Limited

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2011**

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2011 ; and
- (c) that we acknowledge our responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board on 14 June 2011 and signed on its behalf by

R N Smith
Director

Registration number 02193931

A handwritten signature in black ink, consisting of a large, stylized 'R' followed by 'N' and 'S' in a cursive script.

The notes on pages 5 to 6 form an integral part of these financial statements.

A & R Smith (Transmissions) Limited

**Notes to the financial statements
for the year ended 31 March 2011**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Tangible fixed assets and depreciation

No depreciation provision is required on the freehold land owned by the company.

2. Tangible fixed assets	Land and buildings freehold £	Total £
Cost		
At 1 April 2010	68,293	68,293
At 31 March 2011	68,293	68,293
Net book values		
At 31 March 2011	68,293	68,293
At 31 March 2010	68,293	68,293
3. Creditors: amounts falling due within one year	2011 £	2010 £
Amounts owed to related companies	43,077	43,077
Directors' accounts	23,897	23,897
	66,974	66,974
	£	£
Directors loan accounts:		
A L Smith	11,948	11,948
R N Smith	11,949	11,949

A & R Smith (Transmissions) Limited

**Notes to the financial statements
for the year ended 31 March 2011**

..... continued

4. Share capital	2011 £	2010 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

5. Related party transactions

Harold L Smith (Transmissions) Limited

Mr A L Smith and Mr R N Smith are directors and shareholders of the above. There have been no transactions with this company during the year. Creditors at 31 March 2011 include £43,077 due to the company (2010 - £43,077).

6. Controlling interest

The ultimate control of the company lies with the directors.