

**A & R Smith (Transmissions) Limited**  
**REPORT AND FINANCIAL STATEMENTS**  
**For the year ended 31 March 2013**

**Muras Baker Jones LLP**  
**Chartered Accountants**  
**Wolverhampton**

WEDNESDAY



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COMPANIES HOUSE

## **A & R Smith (Transmissions) Limited**

### **Company information**

|                   |  |
|-------------------|--|
| Directors         | A L Smith<br>R N Smith   |
| Secretary         | A L Smith  |
| Company number    | 02193931   |
| Registered office | Regent House<br>Bath Avenue<br>Wolverhampton<br>WV1 4EG                          |
| Accountants       | Muras Baker Jones LLP<br>Regent House<br>Bath Avenue<br>Wolverhampton<br>WV1 4EG |
| Business address  | Cross Road<br>Albrighton<br>Nr Wolverhampton<br>WV7 3BJ                          |

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## **A & R Smith (Transmissions) Limited**

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**A & R Smith (Transmissions) Limited**

**Directors' report  
for the year ended 31 March 2013**

The directors present their report and the financial statements for the year ended 31 March 2013.

**Principal activity**

The principal activity of the company is the holding of land for investment purposes.

**Directors**

The directors who served during the year are as stated below

A L Smith

R N Smith

**Statement of directors' responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year In preparing these financial statements, the directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This report was approved by the Board on 19 June 2013 and signed on its behalf by

  
**R N Smith**  
**Director**



**Chartered Accountants' report to the Board of Directors on the Unaudited Financial Statements of A & R Smith (Transmissions) Limited**

In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of A & R Smith (Transmissions) Limited for the year ended 31 March 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made solely to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with the technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2013 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Muras Baker Jones LLP**  
**Chartered Accountants**

**19 June 2013**

**Regent House**  
**Bath Avenue**  
**Wolverhampton**  
**WV1 4EG**

**A & R Smith (Transmissions) Limited**

**Balance sheet  
as at 31 March 2013**

|   |              | <b>2013</b> |                 | <b>2012</b> |                 |
|---|--------------|-------------|-----------------|-------------|-----------------|
|   | <b>Notes</b> | <b>£</b>    | <b>£</b>        | <b>£</b>    | <b>£</b>        |
| <b>Fixed assets</b>                                   |              |             |                 |             |                 |
| Tangible assets                                       | 2            |             | 68,293          |             | 68,293          |
| <b>Creditors: amounts falling due within one year</b> | 3            | (66,974)    |                 | (66,974)    |                 |
| <b>Net current liabilities</b>                        |              |             | <u>(66,974)</u> |             | <u>(66,974)</u> |
| <b>Total assets less current liabilities</b>          |              |             | 1,319           |             | 1,319           |
| <b>Net assets</b>                                     |              |             | <u>1,319</u>    |             | <u>1,319</u>    |
| <b>Capital and reserves</b>                           |              |             |                 |             |                 |
| Called up share capital                               | 4            |             | 2               |             | 2               |
| Profit and loss account                               |              |             | <u>1,317</u>    |             | <u>1,317</u>    |
| <b>Shareholders' funds</b>                            |              |             | <u>1,319</u>    |             | <u>1,319</u>    |

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 5 to 6 form an integral part of these financial statements.**

**A & R Smith (Transmissions) Limited**

**Balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 March 2013**

In approving these financial statements as directors of the company we hereby confirm.

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2013 , and
- (c) that we acknowledge our responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board on 19 June 2013 and signed on its behalf by

2  
**R N Smith**  
**Director**

**Registration number 02193931**

**The notes on pages 5 to 6 form an integral part of these financial statements.**

**A & R Smith (Transmissions) Limited**

**Notes to the financial statements  
for the year ended 31 March 2013**

**1. Accounting policies**

**1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2. Tangible fixed assets and depreciation**

No depreciation provision is required on the freehold land owned by the company

| <b>2. Tangible fixed assets</b> | <b>Land and<br/>buildings<br/>freehold<br/>£</b> | <b>Total<br/>£</b> |
|---------------------------------|--|--------------------|
| <b>Cost</b>                     |  |                    |
| At 1 April 2012                 | 68,293   | 68,293             |
| At 31 March 2013                | 68,293   | 68,293             |
| <b>Net book values</b>          |  |                    |
| At 31 March 2013                | 68,293   | 68,293             |
| At 31 March 2012                | 68,293   | 68,293             |

  

| <b>3. Creditors: amounts falling due<br/>within one year</b> | <b>2013<br/>£</b> | <b>2012<br/>£</b> |
|--|-------------------|-------------------|
| Amounts owed to related companies                            | 43,077            | 43,077            |
| Directors' accounts  | 23,897            | 23,897            |
|  | 66,974            | 66,974            |

  

|                         | <b>£</b> | <b>£</b> |
|-------------------------|----------|----------|
| Directors loan accounts |          |          |
| A L Smith               | 11,948   | 11,948   |
| R N Smith               | 11,949   | 11,949   |



## **A & R Smith (Transmissions) Limited**

### **Notes to the financial statements for the year ended 31 March 2013**

... continued

| <b>4. Share capital</b>                   | <b>2013</b> | <b>2012</b> |
|---|-------------|-------------|
|   | <b>£</b>    | <b>£</b>    |
| <b>Allotted, called up and fully paid</b> |             |             |
| 2 Ordinary shares of £1 each              | <u>2</u>    | <u>2</u>    |
| <b>Equity Shares</b>                      |             |             |
| 2 Ordinary shares of £1 each              | <u>2</u>    | <u>2</u>    |

#### **5. Related party transactions**

##### **Harold L Smith (Transmissions) Limited**

Mr A L Smith and Mr R N Smith are directors and shareholders of the above. There have been no transactions with this company during the year. Creditors at 31 March 2013 include £43,077 due to the company (2012 - £43,077).

#### **6. Controlling interest**

The ultimate control of the company lies with the directors.