

Register of Companies

MAPLEWOOD DEVELOPMENTS

(108 ARUNDEL ROAD LITTLEHAMPTON) RESIDENTS COMPANY LTD.

FINANCIAL STATEMENTS

YEAR ENDED 31st MARCH 2012

COMPANY REGISTRATION No. 2193327

HOWARD ATTREE SMITH & Co
CHARTERED ACCOUNTANTS
12 Park Court
Park Road
BURGESS HILL
West Sussex
RH15

18th June 2012

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COMPANIES HOUSE

MAPLEWOOD DEVELOPMENTS
(108 ARUNDEL ROAD LITTLEHAMPTON) RESIDENTS COMPANY LTD.

COMPANY REGISTRATION No. 2193327

DIRECTORS REPORT

Directors

R W J Young
Adele Pinion
D M Elson
D W Fyffe

Registered Office

Roanne Cottage
108 Arundel Road
Littlehampton
West Sussex
BN17 7DW

ACCOUNTS

The Director submits the unaudited Financial Statements of the Company for the year ended 31 March 2012 prepared from proper accounting records in accordance with the Companies Act 2006, giving a true and fair view of the state of the company's affairs and its result for the year. In preparing these Financial Statements, the Directors were required under company law to:-

- Select suitable accounting policies and then apply them consistently,
- Make judgments and estimates that are reasonable and prudent,
- Consider whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements and;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Company is classified as a Small Company and is exempted from audit under Section 477 of the Companies Act 2006.

ACTIVITIES

The Company is a leaseholder-owned and managed non-profit making residents company which owns the Freehold Reversion of 108 Arundel Road, Littlehampton, West Sussex occupied by the leaseholders.

DIRECTOR'S INTERESTS AND REMUNERATION

The Directors received no remuneration during the year. Each holds 1 £10 Ordinary Share in the Company.

CLOSE COMPANY PROVISIONS

The Company is a close company within the meaning of the Corporation Tax Act 2010

STATE OF AFFAIRS

The Directors are satisfied with the general state of affairs of the Company. So far, they have not sought to adopt the Freehold Reversion parameters prescribed in legislation on this subject.

AUDITORS

Resulting from the exemption from audit as described above, Messrs Howard Attree Smith & Co have expressed their willingness to continue as accountants to the company having been appointed as such by the Directors on 8th December 1994

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities

BY ORDER OF THE BOARD

A handwritten signature in black ink, appearing to read 'R W J Young', with a stylized flourish at the end.

R W J Young
Director and Secretary
18 June 2012

MAPLEWOOD DEVELOPMENTS
(108 ARUNDEL ROAD LITTLEHAMPTON) RESIDENTS COMPANY LIMITED

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 March 2012

	<u>Note</u>	<u>2012</u> £	<u>2011</u> £
<u>INCOME</u>			
Service Charges Receivable	1.2	<u>4086</u>	<u>3910</u>
<u>ADMINISTRATIVE EXPENSES</u>			
Building Insurance		1053	1022
Administration & Accountancy		631	547
Lighting etc. for Public Ways		102	171
Repairs – Gardening		180	572
- Wall Facia Work		2130	-
- Sundries		<u>580</u>	<u>457</u>
		<u>4676</u>	<u>2769</u>
<u>OPERATING DEFICIENCY</u>		(590) Surplus	1141
Bank Deposit Interest		-	9
<u>DEFICIENCY FOR YEAR</u>		<u>(£590) Surplus</u>	<u>£1150</u>

**MAPLEWOOD DEVELOPMENTS
(108 ARUNDEL ROAD LITTLEHAMPTON) RESIDENT COMPANY LIMITED**

BALANCE SHEET

31 MARCH 2012

	<u>NOTE</u>	<u>2012</u> £	<u>2011</u> £
<u>FIXED ASSETS</u>			
Freehold Reversion 108 Arundel Road Littlehampton – at cost		-	-
<u>CURRENT ASSETS</u>			
Debtors	2	304	104
Cash at Bank		<u>11308</u>	<u>12138</u>
		11612	12247
<u>CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR</u>			
	3	(440)	(485)
<u>NET ASSETS</u>		<u>£11172</u>	<u>£11762</u>
<u>FINANCED BY:-</u>			
Called-up Share Capital	4	40	40
General Fund	5	1196	1196
Maintenance Fund	6	3906	2366
Roofing & Wall Repairs Sinking Fund	7	<u>6030</u>	<u>8160</u>
		<u>£11172</u>	<u>£11762</u>

These Financial Statements were approved by the Directors on 18 June 2012
In their preparation -

For the year ending 31 March 2012 the company was entitled to exemption from audit under
Section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with Section
476 of the Companies Act 2006

The Directors acknowledge their responsibilities for complying with the requirements of the
Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to
companies subject to small companies' regime

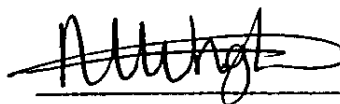
Approved on behalf of the Board



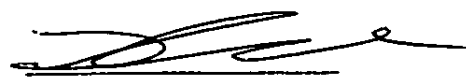
R W J YOUNG – DIRECTOR



D M ELSON – DIRECTOR



ADELE PINION – DIRECTOR WRIGHT



D W FYFFE – DIRECTOR

MAPLEWOOD DEVELOPMENTS LIMITED
(108 ARUNDEL ROAD LITTLEHAMPTON) RESIDENTS COMPANY LTD.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012

1. Accounting Policies

1.1 Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

1.2 Income

This comprises maintenance and insurance subscriptions charged monthly.

1.3 Taxation

As a mutual trading company there is no liability to Corporation Tax other than on Bank Interest. However, under a dispensation issued by H M Revenue & Customs to be reviewed in 2016 bank interest, if any, is exempted

1.4 Maintenance Fund (see also Notes 5 to 7)

Sums are used or carried forward each year for general maintenance of the building and garden. Amounts are also transferred annually from this fund to the Roofing & Wall Repairs Sinking Fund for future major works as they become necessary.

	2012 £	2011 £
2. <u>Debtors</u> – Amounts falling due within one year		
Residents Maintenance & Insurance Charges	<u>304</u>	<u>104</u>
3. <u>Creditors</u> – Amounts falling due within one year		
Accrued Professional Costs	415	415
Maintenance Charges received in advance	<u>25</u>	<u>70</u>
	£440	£485
	—	—
4. <u>Shareholders Funds</u>		
Authorised & Called-up Capital 4 Ordinary £10		
Shares 31.3.11 and 31.3.12	40	
General, Maintenance and Sinking Funds 1.4.10 10572		
Surplus year to 31.3.11	1150	
Deficiency year to 31.3.12	<u>(590)</u>	
<u>Total Shareholders Funds 31.3.12</u>	£11172	
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(continued)

MAPLEWOOD DEVELOPMENTS
(108 ARUNDEL ROAD LITTLEHAMPTON) RESIDENTS COMPANY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

	<u>2012</u> £	<u>2011</u> £
5. <u>General Fund</u>		
Balance 1 April 2011	1196	1196
Bank Interest (Gross)	-	-
Balance 31 March 2012	<u>£1196</u>	<u>£1196</u>
6. <u>Maintenance Fund</u>		
Balance 1 April 2011	2366	2366
Deficiency for year	<u>(590)</u>	<u>1141</u>
	1775	3407
Add Transfer from Roofing & Wall Repairs Sinking Fund	<u>2131</u>	<u>(1141)</u>
Balance 31.3.12	<u>£3906</u>	<u>£2366</u>
7. <u>Roofing & Wall Repairs Sinking Fund</u>		
Balance 1 April 2011	8160	7010
Transfer to Maintenance	<u>(2130)</u>	<u>1141</u>
Bank Interest (Gross)	-	9
Balance 31 March 2012	<u>£6030</u>	<u>£8160</u>
8. <u>Controlling Parties</u>		

The Company is controlled by its four Directors who each own one Ordinary Share of £10 being the total Authorised and Called-up Share Capital