

Register of Companies

MAPLEWOOD DEVELOPMENTS

(108 ARUNDEL ROAD LITTLEHAMPTON) RESIDENTS COMPANY LTD

FINANCIAL STATEMENTS

YEAR ENDED 31st MARCH 2001

COMPANY REGISTRATION No: 2193327

HOWARD ATTREE SMITH & CO  
CHARTERED ACCOUNTANTS  
12 Park Court  
Park Road  
BURGESS HILL  
West Sussex RH15 8EY

30th August 2001



**MAPLEWOOD DEVELOPMENTS**  
**(108 ARUNDEL ROAD LITTLEHAMPTON) RESIDENTS COMPANY LTD**

**DIRECTORS' REPORT**

Directors

Mrs K M Pretty  
Mrs K J Whyberd  
N Freeborn  
Miss B Mason

Registered Office

Roanne Cottage, 108 Arundel Road  
Littlehampton, West Sussex  
BN17 7DW

**ACCOUNTS**

The Directors submit the accounts of the Company for the year ended 31st March 2001 prepared from proper accounting records using the historical cost convention and in accordance with the Companies Act 1985, giving a true and fair view of the state of the company's affairs. The Company is exempted from the provisions of FRSI to produce a Cash Flow Statement as it is classified as a small company. Likewise it is exempted from audit under the Companies Act 1985 (Audit Exemption Regulations 2000).

**ACTIVITIES**

The Company is a tenant-owned and managed non-profit making Residents Company engaged solely in the upkeep of the property occupied by the shareholding tenant leaseholders and ownership of the Freehold Reversion.

**DIRECTORS' INTERESTS AND REMUNERATION**

No director received any remuneration during the year. Each holds 1 £10 Ordinary Share in the company.

**CLOSE COMPANY PROVISIONS**

The Company is a close company within the meaning of the Income and Corporation Taxes Act 1998.

**STATE OF AFFAIRS**

The Directors are satisfied with the general state of affairs of the Company. So far they have not sought to adopt the Freehold Reversion Valuation parameters prescribed in recent legislation on this subject.

**AUDITORS**

Resulting from the exemption from audit as described above, Messrs. Howard Attree Smith & Co, Chartered Accountants, having expressed their willingness to continue as accountants to the company and were appointed as such by the Directors on 8th December 1994.

BY ORDER OF THE BOARD



Mrs K M Pretty  
Director and Secretary  
30th August 2001

**MAPLEWOOD DEVELOPMENTS**  
**(108 ARUNDEL ROAD LITTLEHAMPTON) RESIDENTS COMPANY LTD**

**INCOME AND EXPENDITURE ACCOUNT**  
**GENERAL FUND**  
**YEAR ENDED 31st MARCH 2001**

	<u>2001</u> £	<u>2000</u> £
<u>Income</u>		
Ground Rent Received	-	-
Bank Deposit Interest	63	134
<u>Less Expenditure</u>		
Provision for Corporation Tax	-	<u>27</u>
<u>Surplus for year</u>	63	107
<u>Balance 1st April 2000</u>	<u>267</u>	<u>160</u>
<u>Balance 31st March 2001 carried to Balance Sheet</u>	<u>£330</u>	<u>£267</u>

**MAINTENANCE FUND**  
**YEAR ENDED 31st MARCH 2001**

	<u>2001</u> £	<u>2000</u> £
<u>Income</u>		
Service Charges Receivable from Leaseholders	<u>1890</u>	<u>2160</u>
<u>Less Expenditure</u>		
Buildings Insurance	502	494
Administration & Accountancy	200	300
Electricity	12	66
Repairs	<u>456</u>	<u>-</u>
	<u>1170</u>	<u>860</u>
<u>Surplus/(Deficiency) for year</u>	720	1300
<u>Surplus 1st April 2000</u>	<u>4132</u>	<u>2832</u>
<u>Surplus 31st March 2001 carried to Balance Sheet</u>	<u>£4852</u>	<u>£4132</u>

**MAPLEWOOD DEVELOPMENTS**  
**(108 ARUNDEL ROAD LITTLEHAMPTON) RESIDENTS COMPANY LTD**

**BALANCE SHEET**

**31st MARCH 2001**

	<u>2001</u> £	<u>2000</u> £
<b><u>FIXED ASSETS</u></b>		
Freehold Reversion 108 Arundel Rd, Littlehampton - at cost	=	=
 <b><u>CURRENT ASSETS</u></b>		
Cash at Bank	5207	4210
Service Charges due	<u>200</u>	<u>470</u>
	5407	4680
 <b><u>Less Current Liabilities</u></b>		
Accrued Expenses	(185)	(241)
 <b><u>NET ASSETS</u></b>	 <u>£5222</u>	 <u>£4439</u>
 <b><u>FINANCED BY:</u></b>		
<b><u>Share Capital - Issued &amp; Fully Paid</u></b>		
4 Ordinary Shares of £10 each	40	40
 <b><u>General Fund</u></b>	 330	 267
<b><u>Maintenance Fund</u></b>	<u>£4852</u>	<u>£4132</u>
	<u>£5222</u>	<u>£4439</u>

CONTINUED

## DIRECTORS