

Register of Companies

MAPLEWOOD DEVELOPMENTS

(108 ARUNDEL ROAD LITTLEHAMPTON) RESIDENTS COMPANY LTD

FINANCIAL STATEMENTS

YEAR ENDED 31st MARCH 2008

COMPANY REGISTRATION No: 2193327

HOWARD ATTREE SMITH & CO
CHARTERED ACCOUNTANTS
12 Park Court
Park Road
BURGESS HILL
West Sussex RH15 8EY

25 June 2008

FRIDAY



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COMPANIES HOUSE

MAPLEWOOD DEVELOPMENTS
(108 ARUNDEL ROAD LITTLEHAMPTON) RESIDENTS COMPANY LTD

DIRECTORS' REPORT

Directors

R W J Young
Adele Pinion (Appointed 10 4 07)
D N Burchell (Appointed 25 12 06)
Emma Martin (Appointed 25 12 06)
D Elson (Appointed 7 10 07)

Registered Office

Roanne Cottage, Flat 4, 108 Arundel Road
Littlehampton, West Sussex BN17 7DW

ACCOUNTS

The Directors submit the Financial Statements of the Company for the year ended 31st March 2008 prepared from proper accounting records in accordance with the Companies Act 1985, giving a true and fair view of the state of the company's affairs and its result for the year. In preparing these Financial Statements, the directors were required under Company law to -

- Select suitable accounting policies and then apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- Consider whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements and,
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue its business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Company is classified as a small Company and is exempted from audit under the Companies Act 1985 (Audit Exemption Regulations 2004). This report has been prepared in accordance with special provisions of Part VII of the Companies Act 1985 relating to small companies.

ACTIVITIES

The Company is a tenant-owned and managed non-profit making Residents Company which owns the Freehold Reversion and is engaged solely in the upkeep of the property occupied by the tenant leaseholders known as 108 Arundel Road, Littlehampton, West Sussex.

DIRECTORS' INTERESTS AND REMUNERATION

No director received any remuneration during the year. Each holds 1 £10 Ordinary Share in the company.

CLOSE COMPANY PROVISIONS

The Company is a close company within the meaning of the Income and Corporation Taxes Act 1988

STATE OF AFFAIRS

The Directors are satisfied with the general state of affairs of the Company. So far they have not sought to adopt the Freehold Reversion Valuation parameters prescribed in legislation on this subject

AUDITORS

Resulting from the exemption from audit as described above, Messrs Howard Attree Smith & Co, Chartered Accountants, have expressed their willingness to continue as accountants to the company having been appointed as such by the Directors on 8th December 1994

BY ORDER OF THE BOARD

A handwritten signature in black ink, appearing to read 'R W J Young', written in a cursive style.

R W J Young
Director and Secretary
25 June 2008

MAPLEWOOD DEVELOPMENTS
(108 ARUNDEL ROAD LITTLEHAMPTON) RESIDENTS COMPANY LTD

INCOME AND EXPENDITURE ACCOUNT
GENERAL FUND
YEAR ENDED 31st MARCH 2008

	<u>2008</u> £	<u>2007</u> £
<u>Income</u>		
Ground Rent Received	-	-
Bank Deposit Interest – Gross	164	124
 <u>Less Expenditure</u>		
Provision for Corporation Tax	<u>-33</u>	<u>-24</u>
<u>Surplus for year</u>	131	100
<u>Balance 1st April 2007</u>	<u>1008</u>	<u>908</u>
<u>Balance 31st March 2008 carried to Balance Sheet</u>	<u>£1139</u>	<u>£1008</u>

MAINTENANCE FUND
YEAR ENDED 31st MARCH 2008

	<u>2008</u> £	<u>2007</u> £
<u>Income</u>		
Service Charges Receivable from Leaseholders	<u>3462</u>	<u>4373</u>
 <u>Less Expenditure</u>		
Buildings Insurance	886	832
Administration & Accountancy	426	392
Lighting etc , for Public Ways	82	196
Repairs – Door Entry System	53	-
- Shared Roof Gulley	640	-
- Sundries including Gardening	<u>210</u>	<u>-</u>
	<u>2297</u>	<u>1420</u>
<u>Surplus for year</u>	1165	2953
<u>Surplus 1st April 2007</u>	<u>4698</u>	<u>1745</u>
	<u>£5863</u>	<u>£4698</u>
Less Transfer to Roofing Repairs Fund	<u>-5000</u>	<u>-</u>
<u>Balance 31 March 2008 carried to Balance Sheet</u>	<u>£863</u>	<u>£4698</u>

MAPLEWOOD DEVELOPMENTS
(108 ARUNDEL ROAD LITTLEHAMPTON) RESIDENTS COMPANY LTD

BALANCE SHEET

31st MARCH 2008

	<u>2008</u> £	<u>2007</u> £
<u>FIXED ASSETS</u>		
Freehold Reversion 108 Arundel Rd, Littlehampton - at cost	-	-
 <u>CURRENT ASSETS</u>		
Cash at Bank	7493	5696
Service Charges due	<u>-</u>	<u>555</u>
	7493	6251
 <u>Less Current Liabilities</u>		
Accrued Expenses	<u>-395</u>	<u>-481</u>
Corporation Tax	<u>-56</u>	<u>-24</u>
 <u>NET ASSETS</u>	 <u>£7042</u>	 <u>£5746</u>
 <u>FINANCED BY:</u>		
<u>Share Capital - Issued & Fully Paid</u>		
4 Ordinary Shares of £10 each	40	40
 <u>General Fund</u>	 1139	 1008
<u>Maintenance Fund</u>	<u>863</u>	<u>4698</u>
<u>Roofing Repairs Fund</u>	<u>5000</u>	<u>-</u>
	<u>£7042</u>	<u>£5746</u>

CONTINUED

MAPLEWOOD DEVELOPMENTS
(108 ARUNDEL ROAD LITTLEHAMPTON) RESIDENTS COMPANY LTD

BALANCE SHEET (CONTINUED)

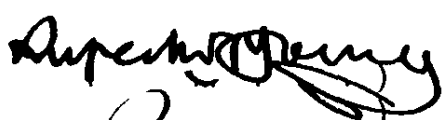
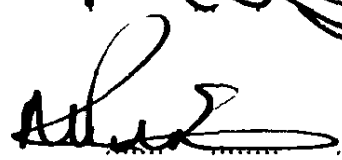
31st MARCH 2008

These Financial Statements were approved by the Directors on 25 June 2008 For the year ended 31st March 2008 the company was entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 249b(2) The directors acknowledge their responsibility for -

- (i) Ensuring the company keeps accounting records which comply with section 221, and
- (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

These Financial Statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standards for Small Entities (effective January 2005)

Certified True Copy

Rupert Tenny

DIRECTORS

Adele Pinion