

Registered no. 2193153

**R & P BAKER (SEEDS) LIMITED
UNAUDITED**

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2008**

**MAPUS-SMITH & LEMMON LLP
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NORFOLK
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TUESDAY



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COMPANIES HOUSE

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UNAUDITED

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ABBREVIATED BALANCE SHEET AT 30 JUNE 2008

	Note	2008 £	2007 £
FIXED ASSETS	2		
Tangible assets		25,974	33,455
CURRENT ASSETS			
Debtors		21,161	4,820
Cash at bank and in hand		81,333	92,637
		<u>102,494</u>	<u>97,457</u>
CREDITORS			
Amounts falling due within one year	3	<u>(24,643)</u>	<u>(19,708)</u>
NET CURRENT ASSETS		<u>77,851</u>	<u>77,749</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>103,825</u>	<u>111,204</u>
CREDITORS			
Amounts falling due after more than one year	3	<u>(3,056)</u>	<u>(6,389)</u>
NET ASSETS		<u><u>100,769</u></u>	<u><u>104,815</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	30,000	30,000
Profit and loss account		70,769	74,815
SHAREHOLDERS' FUNDS		<u><u>100,769</u></u>	<u><u>104,815</u></u>

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The directors acknowledge their responsibilities for:

- i ensuring that the company keeps accounting records which comply with section 221; and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board on 27/11/08
ON BEHALF OF THE BOARD


MR P DUFFIELD - DIRECTOR

The annexed notes form part of these financial statements.

R & P BAKER (SEEDS) LIMITED

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NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2008

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Turnover

The company's turnover represents the value, excluding Value Added Tax, of goods and services supplied to customers during the year.

Basis of Preparation of Financial Statements

The full financial statements from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) under the historical cost convention.

The effect of events in relation to the year ended 30 June 2008 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 30 June 2008 and of the results for the year ended on that date.

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Fixtures and fittings	- 15% reducing balance basis
Motor vehicles	- 25% reducing balance basis

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more (or a right to pay less or to receive more) tax, with the following exceptions:

- provision is not made for tax on gains arising from the revaluation of fixed assets;
- deferred tax assets are recognised only to the extent that the Directors consider that it is more likely than not that there will be suitable taxable profits from which future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Leasing

Tangible fixed assets acquired under hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors.

Pension costs

Contributions in respect of the company's defined contribution scheme are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

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NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2008 (CONT)

2. FIXED ASSETS

	Tangible fixed assets £
Cost	
At 1 July 2007	51,898
Additions	699
	<hr/>
At 30 June 2008	52,597
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Depreciation	
At 1 July 2007	18,442
Charge for the year	8,181
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At 30 June 2008	26,623
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Net book value	
At 30 June 2008	25,974
	<hr/> <hr/>
At 30 June 2007	33,455
	<hr/> <hr/>

3. CREDITORS

The following liabilities were secured:

	2008 £	2007 £
Obligations under finance leases and hire purchase contracts	6,389	9,723
	<hr/> <hr/>	<hr/> <hr/>

Obligations under finance leases and hire purchase contracts are secured upon the asset for which they were used to purchase.

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NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2008 (CONT)

4. SHARE CAPITAL

	2008	2007
	£	£
Authorised		
30,000 ordinary shares of £1 each	30,000	30,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
30,000 ordinary shares of £1 each	30,000	30,000
	<u> </u>	<u> </u>