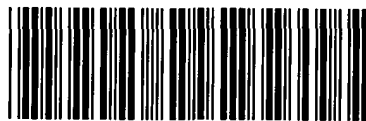


Braithwaite Engineers Ltd

Abbreviated Accounts for the Year Ended 30th June 2015

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Braithwaite Engineers Ltd

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for the Year Ended 30th June 2015**

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Braithwaite Engineers Ltd
Company Information
for the Year Ended 30th June 2015

Directors:	A F Hoppe I D Hoppe D J Beech A A Hayes
Registered office:	Neptune Works Uskway Newport NP20 2UY
Registered number:	02193090
Auditors:	Haines Watts Wales LLP, Statutory Auditors 7 Neptune Court Vanguard Way Cardiff CF24 5PJ
Bankers:	Lloyds Bank PLC St William House Tresillian Terrace Cardiff CF10 5BH

**Report of the Independent Auditors to
Braithwaite Engineers Ltd
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages five to seven, together with the full financial statements of Braithwaite Engineers Ltd for the year ended 30th June 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Other information

On 16 March 2016 we reported as auditors to the shareholders of the company on the full financial statements for the year ended 30th June 2015 prepared under Section 396 of the Companies Act 2006, and our report was as follows:

"We have audited the financial statements of Braithwaite Engineers Ltd for the year ended 30th June 2015 on pages six to eleven. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Report of the Independent Auditors to
Braithwaite Engineers Ltd
Under Section 449 of the Companies Act 2006**

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Basis for qualified opinion on financial statements

The client has not followed the Financial Reporting Standard 17 - Retirement Benefits and as a result the accounts do not reflect the relevant disclosure required for a defined benefit pension scheme as we have not received all the information and explanations we required for our audit.

The tri-annual valuation statement prepared as at 31 December 2014 by the actuaries JLT Benefit Solutions Limited shows an Actuarial deficit on the pension fund of £408,000. The company has a constructive obligation to make good any deficit in the defined benefit scheme. The company has not made a provision for the deficit in the accounts, as the amount has not been quantified under Financial Reporting Standard 17 - Retirement Benefits assumptions at 30 June 2015.

Qualified opinion on financial statements

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements:

- give a true and fair view of the company's affairs as at 30 June 2015 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Accepted Accounting Practice applicable to smaller entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

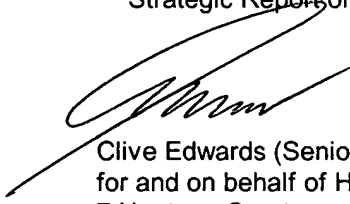
In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Report of the Independent Auditors to
Braithwaite Engineers Ltd
Under Section 449 of the Companies Act 2006**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where Companies act 2006 requires us to report to you, other than those issues noted in the Basis for Qualified Opinion, if in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made."
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report, or in preparing the Report of the Directors."



Clive Edwards (Senior Statutory Auditor)
for and on behalf of Haines Watts Wales LLP, Statutory Auditors
7 Neptune Court
Vanguard Way
Cardiff
CF24 5PJ

Date: 16 March 2016

Abbreviated Balance Sheet
30th June 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	73,273	88,933
Current assets			
Stocks		619,832	590,870
Debtors		577,132	892,749
Cash at bank and in hand		214,229	106,955
		<u>1,411,193</u>	<u>1,590,574</u>
Creditors			
Amounts falling due within one year		<u>(809,253)</u>	<u>(545,194)</u>
Net current assets		<u>601,940</u>	<u>1,045,380</u>
Total assets less current liabilities		<u><u>675,213</u></u>	<u><u>1,134,313</u></u>
Capital and reserves			
Called up share capital	3	86,000	86,000
Capital redemption reserve		14,000	14,000
Profit and loss account		575,213	1,034,313
Shareholders' funds		<u><u>675,213</u></u>	<u><u>1,134,313</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9th March 2016 and were signed on its behalf by:

A F Hoppe
A F Hoppe - Director

I D Hoppe
I D Hoppe - Director

Braithwaite Engineers Ltd

Notes to the Abbreviated Accounts for the Year Ended 30th June 2015

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of metal and plastic water tanks and towers, to customers.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 25% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 20% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Profit and loss account transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the profit and loss account.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pensions

The company operates a defined contribution pension scheme for its existing employees. Contributions are recognised in the profit and loss account in the period in which they become payable.

The company also pays £7,000 per month into a defined benefit pension scheme as agreed with the schemes actuaries.

Braithwaite Engineers Ltd

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30th June 2015**

2. Tangible fixed assets

	Total £
Cost	
At 1st July 2014	227,593
Additions	3,000
Disposals	(88,019)
	<hr/>
At 30th June 2015	142,574
	<hr/>
Depreciation	
At 1st July 2014	138,660
Charge for year	18,660
Eliminated on disposal	(88,019)
	<hr/>
At 30th June 2015	69,301
	<hr/>
Net book value	
At 30th June 2015	73,273
	<hr/> <hr/>
At 30th June 2014	88,933
	<hr/> <hr/>

3. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
86,000	Ordinary	1	<u>86,000</u>	<u>86,000</u>