

REGISTERED NUMBER: 02192851 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2018
FOR
INVESTING IN ENTERPRISE LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2018

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INVESTING IN ENTERPRISE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2018

DIRECTORS: Albany Nominees Limited
Brombard Trustees Limited
J D Croft

SECRETARY: Albany Nominees Limited

REGISTERED OFFICE: 3rd Floor
Hanover House
Queens Road
Brighton
East Sussex
BN1 3XG

REGISTERED NUMBER: 02192851 (England and Wales)

ACCOUNTANTS: JS&CO LLP
3rd Floor, Hanover House
118 Queens Road
Brighton
East Sussex
BN1 3XG

INVESTING IN ENTERPRISE LIMITED (REGISTERED NUMBER: 02192851)

BALANCE SHEET
31ST DECEMBER 2018

	Notes	31.12.18 £	31.12.17 £
FIXED ASSETS			
Tangible assets	4	786	2,169
Investments	5	<u>-</u>	<u>-</u>
		<u>786</u>	<u>2,169</u>
CURRENT ASSETS			
Debtors	6	731,014	1,119,637
Cash at bank and in hand		<u>8,759</u>	<u>185,624</u>
		739,773	1,305,261
CREDITORS			
Amounts falling due within one year	7	<u>(2,938,409)</u>	<u>(3,525,787)</u>
NET CURRENT LIABILITIES		<u>(2,198,636)</u>	<u>(2,220,526)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(2,197,850)</u>	<u>(2,218,357)</u>
CAPITAL AND RESERVES			
Called up share capital		1,000	1,000
Retained earnings		<u>(2,198,850)</u>	<u>(2,219,357)</u>
SHAREHOLDERS' FUNDS		<u>(2,197,850)</u>	<u>(2,218,357)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26th September 2019 and were signed on its behalf by:

J D Croft - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2018

1. STATUTORY INFORMATION

Investing In Enterprise Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on cost

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 3).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st January 2018	
and 31st December 2018	<u>277,123</u>
DEPRECIATION	
At 1st January 2018	274,954
Charge for year	<u>1,383</u>
At 31st December 2018	<u>276,337</u>
NET BOOK VALUE	
At 31st December 2018	<u>786</u>
At 31st December 2017	<u>2,169</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2018**

5. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	31.12.18	31.12.17
	£	£
Trading Partnership Investment	1	1
Impairment	(1)	(1)
	-	-

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18	31.12.17
	£	£
Other debtors	731,014	1,119,637

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18	31.12.17
	£	£
Trade creditors	11,525	13,954
Taxation and social security	1,103	199,132
Other creditors	2,925,781	3,312,701
	2,938,409	3,525,787

8. RELATED PARTY DISCLOSURES

During the year management fees amounting to £7,000 (2017 - £10,000) were charged to the company by BT Estates Management Limited, a company sharing the same control. At the balance sheet date an amount of £17,000 (2017 - £10,000) remained owing to BT Estates Management Limited.

During the year management fees amounting to £20,000 (2017 - £60,000) were charged to the company by Allied Land Corporation Limited, a company sharing the same control. At the balance sheet date an amount of £20,000 (2017 - £60,000) remained owing to Allied Land Corporation Limited.

During the year management fees amounting to £100,000 (2017 - £600,000) were charged to the company by Allied Land Developments Limited, a company sharing the same control. At the balance sheet date an amount of £Nil (2017 - £600,000) remained owing to Allied Land Developments Limited.

9. ULTIMATE CONTROLLING PARTY

From 26th September 2018 the company became a wholly owned subsidiary of Allied Finance and Investment Holdings Limited, prior to that date the company was a wholly owned subsidiary of Fort Trustees Limited, a company registered in Guernsey and the ultimate controlling party is the Princedale Trust.

10. GOING CONCERN

The directors have received assurances from the company's creditors that, whilst the amounts owing remain repayable on demand, they will not seek repayment of the amounts due for the foreseeable future. It is therefore deemed appropriate to prepare the accounts on the going concern basis.

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
INVESTING IN ENTERPRISE LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Investing In Enterprise Limited for the year ended 31st December 2018 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Investing In Enterprise Limited, as a body, in accordance with the terms of our engagement letter dated 16th February 2004. Our work has been undertaken solely to prepare for your approval the financial statements of Investing In Enterprise Limited and state those matters that we have agreed to state to the Board of Directors of Investing In Enterprise Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Investing In Enterprise Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Investing In Enterprise Limited. You consider that Investing In Enterprise Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Investing In Enterprise Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

JS&CO LLP
3rd Floor, Hanover House
118 Queens Road
Brighton
East Sussex
BN1 3XG

26th September 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.