

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2001
FOR
INVESTING IN ENTERPRISE LIMITED



INVESTING IN ENTERPRISE LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2001

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INVESTING IN ENTERPRISE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2001

DIRECTORS: Albany Nominees Limited
Brombard Trustees Limited

SECRETARY: Albany Nominees Limited

REGISTERED OFFICE: 3rd Floor Hanover House
118 Queens Road
Brighton
East Sussex
BN1 3XG

REGISTERED NUMBER: 2192851 (England and Wales)

ACCOUNTANTS: John Scott & Co
Chartered Accountants
3rd Floor Hanover House
118 Queens Road
Brighton
East Sussex
BN1 3XG

INVESTING IN ENTERPRISE LIMITED

ABBREVIATED BALANCE SHEET

31ST DECEMBER 2001

		<u>31.12.01</u>	<u>31.12.00</u>
	Notes	£	£
FIXED ASSETS:			
Tangible assets	2	64,461	5,817
Investments	3	<u>1</u>	<u>1</u>
		<u>64,462</u>	<u>5,818</u>
 CURRENT ASSETS:			
Debtors		360,543	115,848
Cash at bank		<u>313</u>	<u>234</u>
		360,856	116,082
CREDITORS: Amounts falling due within one year		<u>(153,678)</u>	<u>(265,287)</u>
NET CURRENT ASSETS/(LIABILITIES):		<u>207,178</u>	<u>(149,205)</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES:		<u><u>£271,640</u></u>	<u><u>£(143,387)</u></u>
 CAPITAL AND RESERVES:			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>270,640</u>	<u>(144,387)</u>
SHAREHOLDERS' FUNDS:		<u><u>£271,640</u></u>	<u><u>£(143,387)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Brombard Trustees Limited - DIRECTOR *Per G.D. Croft*

Approved by the Board on *20th JANUARY 2003*

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2001

Accounting convention

Turnover

Tangible fixed assets

Plant and machinery etc	- 33% on cost and 25% on cost
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Deferred tax**Hire purchase and leasing commitments**

2. TANGIBLE FIXED ASSETS

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INVESTING IN ENTERPRISE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2001

3. FIXED ASSET INVESTMENTS

The investments are in trading partnerships.

	£
At Cost	4,800
Acquired during the year	1,300
	<hr/> 6,100
Less: Written off at 1st January 2001	4,799
Written off in the year	1,300
	<hr/> 1
Net book value at 31st December 2001	<hr/> <hr/>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.01 £	31.12.00 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

5. ULTIMATE PARENT COMPANY

Investing In Enterprise Limited is a wholly owned subsidiary of Agrex Corporation Ltd, a company registered in Guernsey.

