# ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2001 FOR

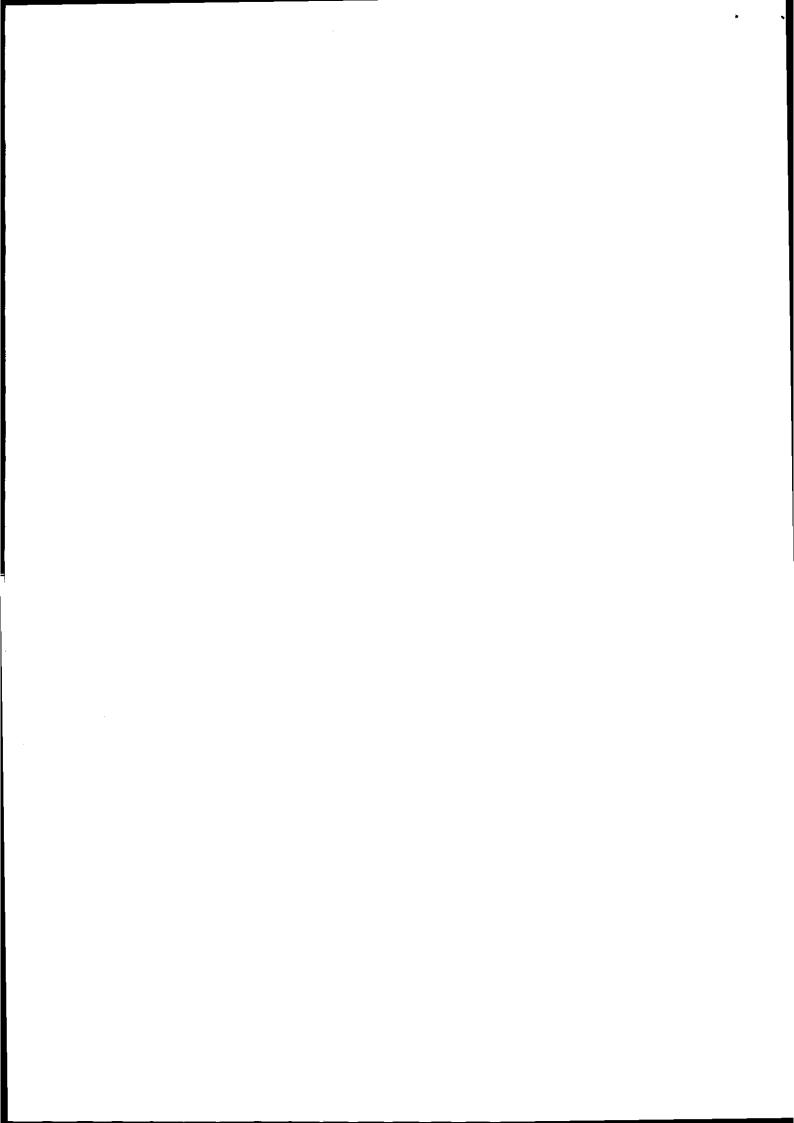
**INVESTING IN ENTERPRISE LIMITED** 

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# COMPANY INFORMATION FOR THE YEAR ENDED 31ST DECEMBER 2001

DIRECTORS:

Albany Nominees Limited Brombard Trustees Limited

**SECRETARY:** 

Albany Nominees Limited

**REGISTERED OFFICE:** 

3rd Floor Hanover House

118 Queens Road

Brighton East Sussex BN1 3XG

**REGISTERED NUMBER:** 

2192851 (England and Wales)

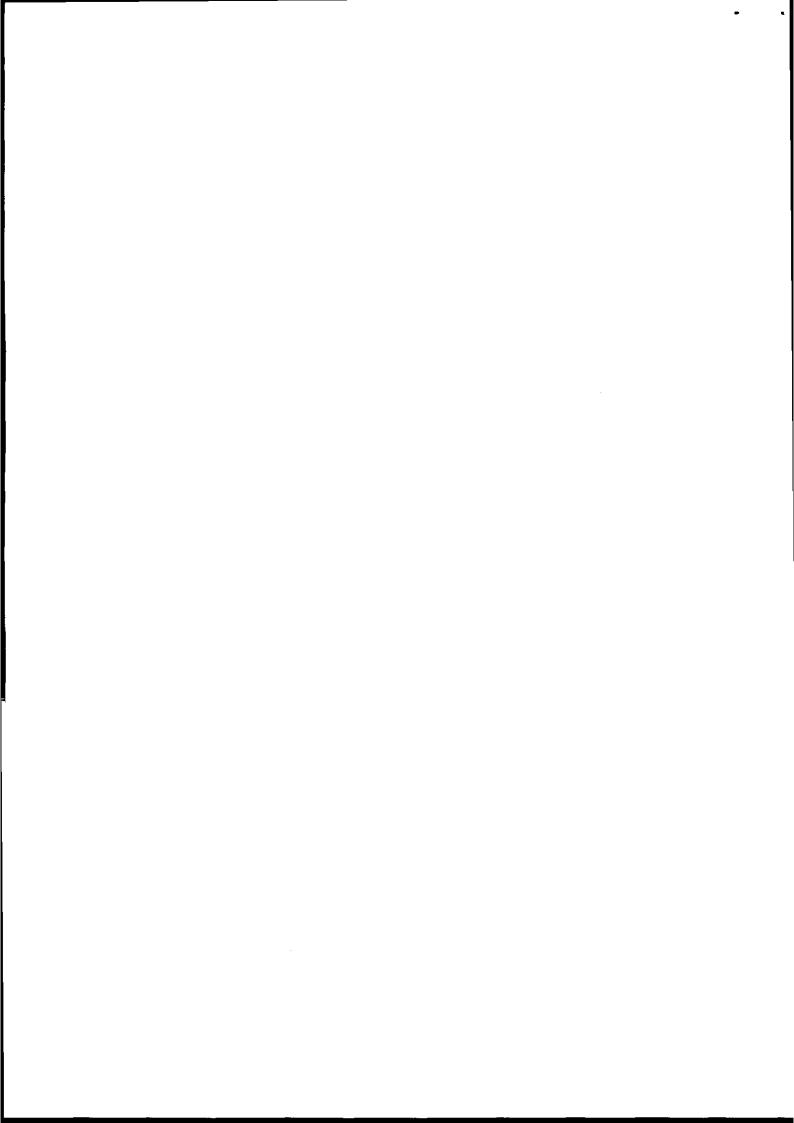
ACCOUNTANTS:

John Scott & Co Chartered Accountants

3rd Floor Hanover House

118 Queens Road

Brighton East Sussex BN1 3XG



# ABBREVIATED BALANCE SHEET 31ST DECEMBER 2001

		31.12.01	31.12.00
	Notes	£	£
FIXED ASSETS:			
Tangible assets	2	64,461	5,817
Investments	3	1	1
		64,462	5,818
CURRENT ASSETS:			
Debtors		360,543	115,848
Cash at bank		313	234
		360,856	116,082
CREDITORS: Amounts falling	5		
due within one year		(153,678)	(265,287)
NET CURRENT ASSETS/(LI	ABILITIES):	207,178	(149,205)
TOTAL ASSETS LESS CUR	RENT		·····
LIABILITIES:		£271,640	£(143,387)
CAPITAL AND RESERVES	:		
Called up share capital	4	1,000	1,000
Profit and loss account		270,640	(144,387)
SHAREHOLDERS' FUNDS:		£271,640	£(143,387)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

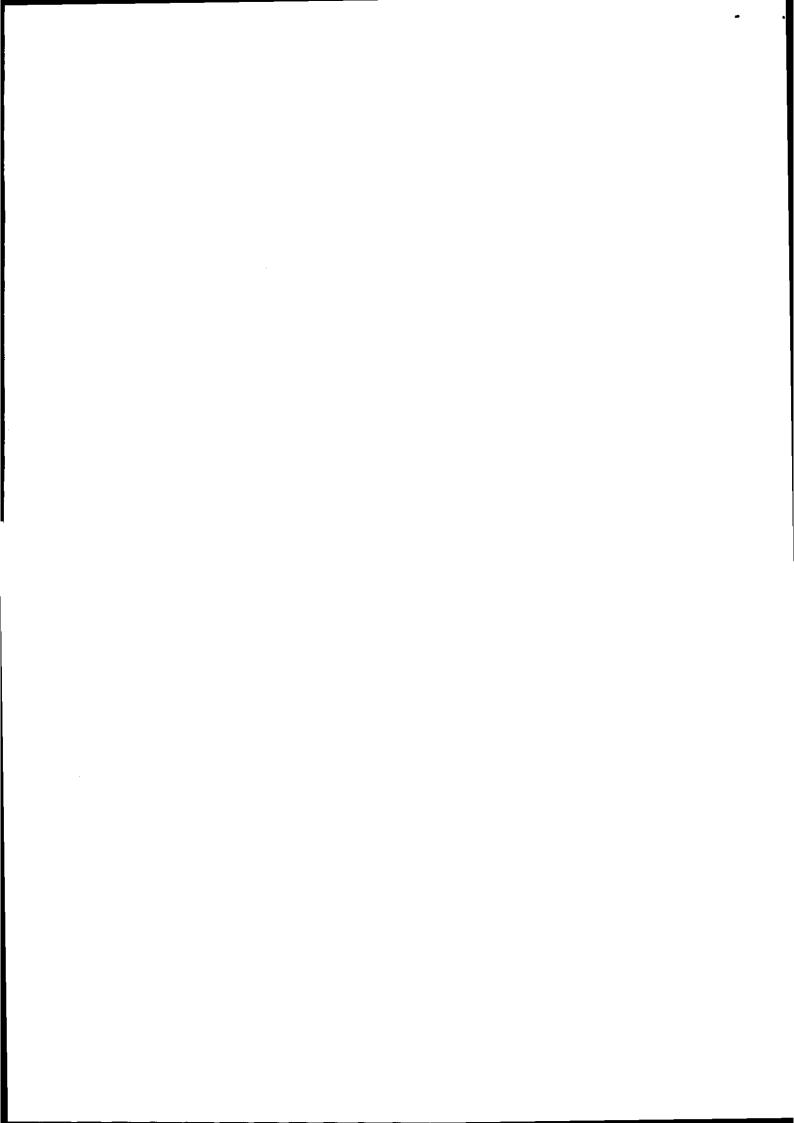
These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Brombard Trustees Limited - DIRECTOR 192 GD COSCI

Approved by the Board on 10 The way 1003

The notes form part of these financial statements



## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2001

#### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 33% on cost and

25% on cost

#### Deferred tax

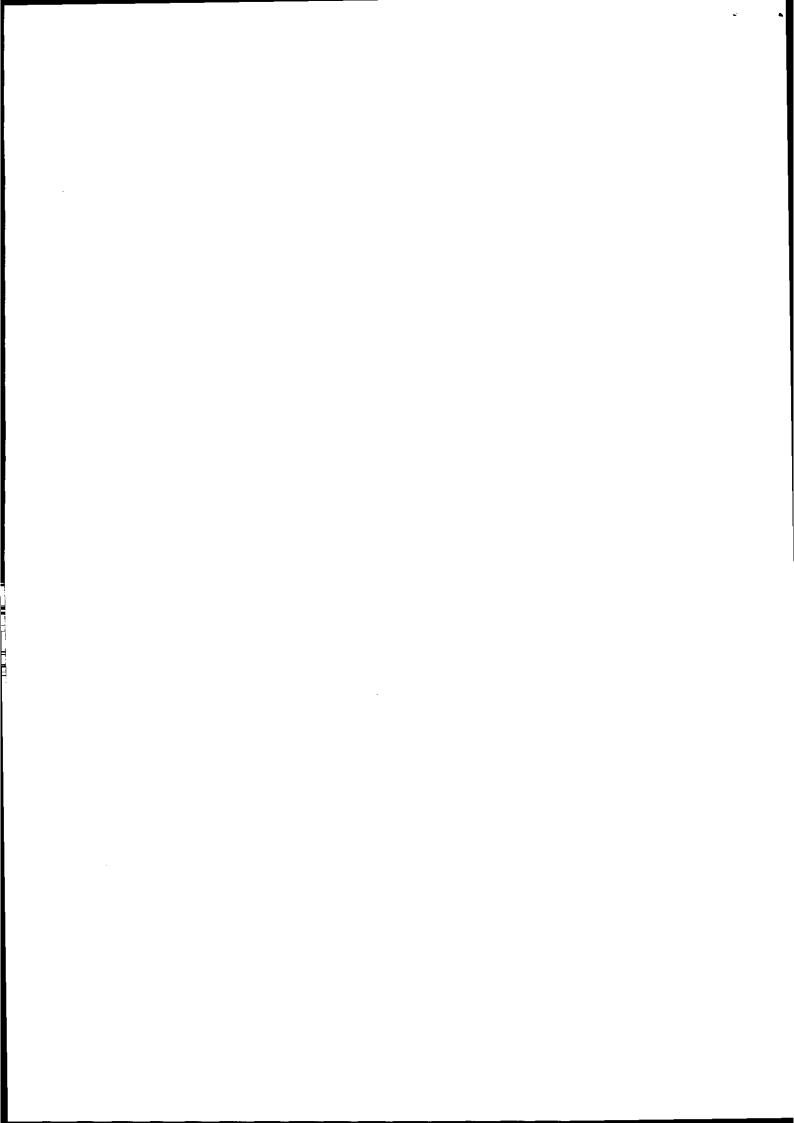
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

#### 2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	40.602
At 1st January 2001	48,602
Additions	85,716
At 31st December 2001	134,318
DEPRECIATION:	
At 1st January 2001	42,785
Charge for year	27,072
Sample sor year	
At 31st December 2001	69,857
NET BOOK VALUE:	
At 31st December 2001	64,461
	military Mary
At 31st December 2000	5,817



# NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2001

## 3. FIXED ASSET INVESTMENTS

The investments are in trading partnerships.

	£
At Cost	4,800
Acquired during the year	1,300
	<del></del>
	6,100
Less: Written off at 1st January 2001	4,799
Written off in the year	1,300
Net book value at 31st December 2001	1

#### 4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal	31.12.01	31.12.00
		value:	£	£
1,000	Ordinary	£1	1,000	1,000

#### 5. ULTIMATE PARENT COMPANY

Investing In Enterprise Limited is a wholly owned subsidiary of Agrex Corporation Ltd, a company registered in Guernsey.

