

ABLE ENGINEERING LIMITED

**Company Registration Number:
02192690 (England and Wales)**

Unaudited statutory accounts for the year ended 31 December 2016

Period of accounts

Start date: 01 January 2016

End date: 31 December 2016

ABLE ENGINEERING LIMITED

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ABLE ENGINEERING LIMITED

Company Information

for the Period Ended 31 December 2016

Registered office:

1
Hamlin Way
Hardwick Narrows
King's Lynn
Norfolk
England
PE30 4NG

Company Registration Number:

02192690 (England and Wales)

ABLE ENGINEERING LIMITED

Balance sheet

As at 31 December 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Fixed assets			
Tangible assets:	2	198,564	224,840
Total fixed assets:		<u>198,564</u>	<u>224,840</u>
Current assets			
Stocks:		47,961	46,665
Debtors:	3	159,015	103,890
Cash at bank and in hand:		15,878	27,868
Total current assets:		<u>222,854</u>	<u>178,423</u>
Creditors: amounts falling due within one year:	4	(290,731)	(187,924)
Net current assets (liabilities):		<u>(67,877)</u>	<u>(9,501)</u>
Total assets less current liabilities:		130,687	215,339
Creditors: amounts falling due after more than one year:	5		(25,550)
Provision for liabilities:		(10,276)	(22,241)
Total net assets (liabilities):		<u>120,411</u>	<u>167,548</u>

The notes form part of these financial statements

ABLE ENGINEERING LIMITED

Balance sheet continued

As at 31 December 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Capital and reserves			
Called up share capital:		15,000	15,000
Profit and loss account:		105,411	152,548
Shareholders funds:		<u>120,411</u>	<u>167,548</u>

For the year ending 31 December 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 29 September 2017

And Signed On Behalf Of The Board By:

Name: Gordon Foreman

Status: Director

The notes form part of these financial statements

ABLE ENGINEERING LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2016

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

ABLE ENGINEERING LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2016

2. Tangible assets

	Plant & machinery	Fixtures & fittings	Motor vehicles	Total
Cost	£	£	£	£
At 01 January 2016	418,997	15,618	72,775	507,390
Additions	12,595	0	0	12,595
Disposals	(0)	(0)	(5,500)	(5,500)
Revaluations	0	0	0	0
Transfers	0	0	0	0
At 31 December 2016	<u>431,592</u>	<u>15,618</u>	<u>67,275</u>	<u>514,485</u>
Depreciation				
At 01 January 2016	221,895	13,099	47,556	282,550
Charge for year	31,455	377	6,060	37,892
On disposals	(0)	(0)	(4,521)	(4,521)
Other adjustments	0	0	0	0
At 31 December 2016	<u>253,350</u>	<u>13,476</u>	<u>49,095</u>	<u>315,921</u>
Net book value				
At 31 December 2016	<u>178,242</u>	<u>2,142</u>	<u>18,180</u>	<u>198,564</u>
At 31 December 2015	<u>197,102</u>	<u>2,519</u>	<u>25,219</u>	<u>224,840</u>

ABLE ENGINEERING LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2016

3. Debtors

	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
Trade debtors	146,175	97,538
Prepayments and accrued income	7,840	6,352
Other debtors	5,000	0
Total	<u>159,015</u>	<u>103,890</u>

ABLE ENGINEERING LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2016

4.Creditors: amounts falling due within one year note

	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
Amounts due under finance leases and hire purchase contracts	25,550	25,550
Trade creditors	95,958	84,224
Taxation and social security	57,032	24,829
Accruals and deferred income	1,653	3,315
Other creditors	110,538	50,006
Total	290,731	187,924

ABLE ENGINEERING LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2016

5.Creditors: amounts falling due after more than one year

	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
Amounts due under finance leases and hire purchase contracts		25,550
Total	<hr/>	<hr/> 25,550

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.