

Company No. 02192437

TYROLESE (DIRECTORS) LIMITED

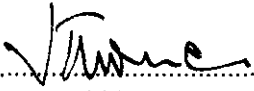
DIRECTORS' REPORT

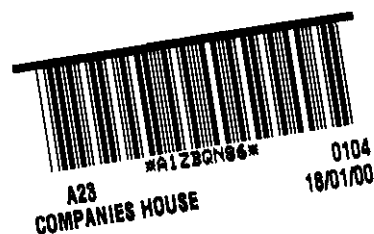
The Directors hereby submit the Annual Report and Accounts of the Company for the year ended 31 March 1999.

The Directors of the Company during the financial year and their interests in shares of the Company were:

<u>Name</u>	<u>No. of shares</u>
C F Woodhouse	-
N S D Bulmer	-
G W Richards	1
J Thorne	1
E J Potter	-
R E Foster	-
J M Bayliss	-
J P D Wienand	-
D C S Smellie	-
Mrs K G Vleck	-

Approved by the board of directors
and signed on its behalf

 (Secretary)
14 January 2000



TYROLESE (DIRECTORS) LIMITED

BALANCE SHEET AT 31 MARCH 1999

	£
ASSETS	
Debtors	2
LIABILITIES	-
	<u>2</u>
	<u>=</u>

Represented by

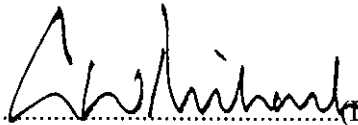
AUTHORISED SHARE CAPITAL
100 Ordinary Shares of £1 each

SHARE CAPITAL ISSUED NIL PAID
2 Ordinary Shares of £1 each

2
<u>2</u>
<u>=</u>

During this accounting period the Company has been dormant within the meaning of Section 250 of the Companies Act 1985, there having been no significant accounting transactions of the Company required to be entered in its accounting records. Any expenses have been met by the directors/members personally.

Approved by the board of directors
and signed on its behalf


..... (Director)
14 January 2000