

**Sterling Preservation Limited**  
**Abbreviated Annual Report**  
**Year Ended 31 March 2009**

**Company Registration Number 2192104**

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# **Sterling Preservation Limited**

## **Abbreviated Accounts**

**Year Ended 31 March 2009**

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# Sterling Preservation Limited

Company Registration Number 2192104

## Abbreviated Balance Sheet

31 March 2009

	Note	2009 £	2008 £
<b>Fixed Assets</b>	2		
Tangible assets		<u>13,294</u>	<u>10,573</u>
<b>Current Assets</b>			
Stocks		8,000	3,000
Debtors		11,542	13,950
Cash at bank and in hand		14,784	15,513
		<u>34,326</u>	<u>32,463</u>
<b>Creditors: Amounts falling due within one year</b>		<u>(19,174)</u>	<u>(17,104)</u>
<b>Net Current Assets</b>		<u>15,152</u>	<u>15,359</u>
<b>Total Assets Less Current Liabilities</b>		<u>28,446</u>	<u>25,932</u>
<b>Capital and Reserves</b>			
Called-up equity share capital	4	15,000	15,000
Profit and loss account		13,446	10,932
<b>Shareholders' Funds</b>		<u>28,446</u>	<u>25,932</u>


The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

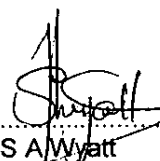
The directors acknowledge their responsibilities for:

- ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 14 January 2010, and are signed on their behalf by:

  
.....  
R C Wyatt

  
.....  
Mrs S A Wyatt

# **Sterling Preservation Limited**

## **Notes to the Abbreviated Accounts**

**Year Ended 31 March 2009**

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### **1. Accounting Policies**

#### **(a) Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### **(b) Turnover**

Turnover represents the fair value of consideration receivable, excluding Value Added Tax, in the ordinary course of business for goods and services provided.

#### **(c) Fixed assets**

All fixed assets are initially recorded at cost.

#### **(d) Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	-	25% on reducing balance basis
Office Equipment	-	15% on reducing balance basis
Plant and equipment	-	25% on reducing balance basis
Computer software	-	25% on reducing balance basis

#### **(e) Stocks**

Stocks are valued at the lower of cost and net realisable value.

#### **(f) Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# Sterling Preservation Limited

## Notes to the Abbreviated Accounts

Year Ended 31 March 2009

### 2. Fixed Assets

	Tangible Assets £
<b>Cost</b>	
At 1 April 2008	54,613
Additions	7,900
Disposals	(7,425)
<b>At 31 March 2009</b>	<b><u>55,088</u></b>
<b>Depreciation</b>	
At 1 April 2008	44,040
Charge for year	4,188
On disposals	(6,434)
<b>At 31 March 2009</b>	<b><u>41,794</u></b>
<b>Net Book Value</b>	
<b>At 31 March 2009</b>	<b><u>13,294</u></b>
At 31 March 2008	<u>10,573</u>

### 3. Related Party Transactions

Control of the company is exercised by the directors who between them own 100% of the issued share capital of the company.

### 4. Share Capital

#### Authorised share capital:

	2009 £	2008 £
<b>Equity shares</b>		
15,000 Ordinary shares of £1 each	<u>15,000</u>	<u>15,000</u>

#### Allotted, called up and fully paid:

	2009 No	£	2008 No	£
<b>Equity shares</b>				
Ordinary shares of £1 each	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>