

**Registered Number 02192104**

**Sterling Preservation Limited**

**Abbreviated Accounts**

**31 March 2012**

**Sterling Preservation Limited**

**Registered Number 02192104**

**Company Information**

**Registered Office:**

15-17 Church Street  
Stourbridge  
West Midlands  
DY8 1LU

**Reporting Accountants:**

Folkes Worton LLP

15-17 Church Street  
Stourbridge  
West Midlands  
DY8 1LU

Sterling Preservation Limited

Registered Number 02192104

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible	2	11,091	12,224
		<u>11,091</u>	<u>12,224</u>
<b>Current assets</b>			
Stocks		4,000	4,000
Debtors		9,951	39,537
Cash at bank and in hand		100	100
Total current assets		<u>14,051</u>	<u>43,637</u>
<b>Creditors: amounts falling due within one year</b>		(31,483)	(42,868)
<b>Net current assets (liabilities)</b>		(17,432)	769
<b>Total assets less current liabilities</b>		<u>(6,341)</u>	<u>12,993</u>
<b>Provisions for liabilities</b>		(2,062)	(2,300)
<b>Total net assets (liabilities)</b>		<u>(8,403)</u>	<u>10,693</u>
<b>Capital and reserves</b>			
Called up share capital	3	15,000	15,000
Profit and loss account		(23,403)	(4,307)
<b>Shareholders funds</b>		<u>(8,403)</u>	<u>10,693</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 October 2012

And signed on their behalf by:

**Mr. G.M. Abel, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 March 2012

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net sales of goods/services, excluding value added tax

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

		<b>Total</b>
<b>Cost</b>		<b>£</b>
At 01 April 2011		59,500
Additions	-	2,260
At 31 March 2012	-	<u>61,760</u>
<b>Depreciation</b>		
At 01 April 2011		47,276
Charge for year	-	<u>3,393</u>

At 31 March 2012	-	<u>50,669</u>
	-	
<b>Net Book Value</b>		
At 31 March 2012		11,091
At 31 March 2011	-	<u>12,224</u>

### 3 Share capital

	2012	2011
	£	£
<b>Allotted, called up and fully paid:</b>		
15000 Ordinary shares of £1 each	15,000	15,000

### 4 ULTIMATE PARENT COMPANY

is regarded by the director(s) as being the company's ultimate parent company. The Company is a 100% wholly owned subsidiary of Central Commercials Limited.