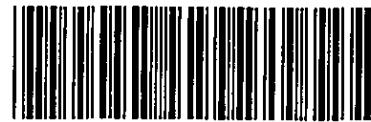


Registration number 02192042

BMJ INTERNATIONAL LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 MARCH 2015

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COMPANIES HOUSE

Hazlewoods LLP
Staverton Court
Staverton
Cheltenham
GL51 0UX

BMJ INTERNATIONAL LIMITED
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BMJ INTERNATIONAL LIMITED
(REGISTRATION NUMBER 02192042)
ABBREVIATED BALANCE SHEET
AT 30 MARCH 2015

| | Note | 2015 £ | 2014 £ |
|---|------|------------------|------------------|
| Fixed assets | | | |
| Tangible fixed assets | 2 | 3,279,223 | 3,345,018 |
| Investments | 2 | 666 | 666 |
| | | <u>3,279,889</u> | <u>3,345,684</u> |
| Current assets | | | |
| Debtors | 3 | 6,957,673 | 5,882,918 |
| Cash at bank and in hand | | 98,015 | 98,000 |
| | | <u>7,055,688</u> | <u>5,980,918</u> |
| Creditors Amounts falling due within one year | 4 | (2,178,895) | (1,604,383) |
| Net current assets | | <u>4,876,793</u> | <u>4,376,535</u> |
| Total assets less current liabilities | | <u>8,156,682</u> | <u>7,722,219</u> |
| Provisions for liabilities | | <u>(4,390)</u> | <u>(1,898)</u> |
| Net assets | | <u>8,152,292</u> | <u>7,720,321</u> |
| Capital and reserves | | | |
| Called up share capital | 5 | 10,000 | 10,000 |
| Profit and loss account | | <u>8,142,292</u> | <u>7,710,321</u> |
| Shareholders' funds | | <u>8,152,292</u> | <u>7,720,321</u> |

For the year ended 30 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board and authorised for issue on 29/01/16 and signed on its behalf by



B Bennett
Director

BMJ INTERNATIONAL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 MARCH 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Exemption from preparing group accounts

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of rent and the sale of services to customers

Government grants

Grants are credited to deferred revenue, grants toward capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred

Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, detailed below

Freehold land is not depreciated

| Asset class | Depreciation method and rate |
|--------------------------------|-------------------------------------|
| Freehold buildings | 2% of cost per annum |
| Plant and machinery | 5% of cost per annum |
| Fixtures, fittings & equipment | 15% of net book value per annum |
| Motor vehicles | 25% - 33% of cost per annum |

Investment properties

The company's investment properties are held for long term investment. Investment properties are included in the financial statements at cost. The Financial Reporting Standard for Smaller Entities (effective April 2008) requires such investment properties to be included at their market value and consequently the financial statements are not in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

No depreciation is provided in respect of investment properties. This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value

BMJ INTERNATIONAL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 MARCH 2015

Deferred tax

Deferred taxation is provided in full in respect of taxation by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted. No provision has been made for deferred tax on gains recognised on revaluing property to its market value as the company does not intend to sell the revalued assets.

Hire purchase and leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company makes contributions to personal pension schemes. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

| | Tangible assets £ | Investments £ | Total £ |
|-------------------------|----------------------------------|--------------------------|--------------------|
| Cost | | | |
| At 31 March 2014 | 4,018,647 | 666 | 4,019,313 |
| Disposals | (10,629) | - | (10,629) |
| At 30 March 2015 | <u>4,008,018</u> | <u>666</u> | <u>4,008,684</u> |
| Depreciation | | | |
| At 31 March 2014 | 673,629 | - | 673,629 |
| Charge for the year | 60,481 | - | 60,481 |
| Eliminated on disposals | (5,315) | - | (5,315) |
| At 30 March 2015 | <u>728,795</u> | <u>-</u> | <u>728,795</u> |
| Net book value | | | |
| At 30 March 2015 | <u>3,279,223</u> | <u>666</u> | <u>3,279,889</u> |
| At 30 March 2014 | <u>3,345,018</u> | <u>666</u> | <u>3,345,684</u> |

BMJ INTERNATIONAL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 MARCH 2015

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows

| Undertaking | Holding | Proportion of voting rights and shares held | Principal activity |
|--|-----------------|--|---------------------------|
| Subsidiary undertakings | | | |
| Vantage Leasing Limited | Ordinary shares | 100% | Leasing of equipment |
| Whitecroft Properties Limited | Ordinary shares | 100% | Property investment |
| Beegreen Limited | Ordinary shares | 100% | Dormant |
| Beegreen Technology Limited | Ordinary shares | 100% | Dormant |
| Whitecroft BMJ Limited | Ordinary shares | 100% | Dormant |
| Whitecroft PIN Limited | Ordinary shares | 33% | Dormant |
| Whitecroft Essentials (Lydney) Limited | Ordinary shares | 33% | Haberdashery retailer |

The loss for the financial period of Vantage Leasing Limited was £54,542 and the aggregate amount of capital and reserves at the end of the period was (£152,967)

The loss for the financial period of Whitecroft Properties Limited was £21,005 and the aggregate amount of capital and reserves at the end of the period was (£1,843)

The profit for the financial period of Beegreen Limited was £nil and the aggregate amount of capital and reserves at the end of the period was £1

The profit for the financial period of Beegreen Technology Limited was £nil and the aggregate amount of capital and reserves at the end of the period was £1

The financial period end of Whitecroft BMJ Limited is 31 January. The profit for the financial period of Whitecroft BMJ Limited was £nil and the aggregate amount of capital and reserves at the end of the period was £1

The financial period end of Whitecroft PIN Limited and Whitecroft Essentials (Lydney) Limited is 31 January. At the time of signing the financial statements of BMJ International Limited the results of these associated companies were not available

3 Debtors

Debtors includes £753,167 (2014 - £606,349) receivable after more than one year

BMJ INTERNATIONAL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 MARCH 2015

4 Creditors

Creditors includes the following liabilities, on which security has been given by the company

| | 2015 £ | 2014 £ |
|-------------------------------------|---------------|---------------|
| Amounts falling due within one year | <u>49,862</u> | <u>35,692</u> |

5 Share capital

Allotted, called up and fully paid shares

| | 2015 | | 2014 | |
|----------------------------|---------------|---------------|---------------|---------------|
| | No. | £ | No | £ |
| Ordinary shares of £1 each | <u>10,000</u> | <u>10,000</u> | <u>10,000</u> | <u>10,000</u> |

6 Related party transactions

Directors' advances and credits

| | 2015 Advance/ (Credit) £ | 2015 Repaid £ | 2014 Advance/ (Credit) £ | 2014 Repaid £ |
|--|-----------------------------------|---------------------|-----------------------------------|---------------------|
| B Bennett | | | | |
| 2011 Interest free loan, no repayment conditions | 1,017,685 | (934,541) | 1,017,685 | (934,541) |
| 2012 Interest free loan, no repayment conditions | 784,182 | - | 784,182 | - |
| 2013 Interest free loan, no repayment conditions | 185,148 | - | 185,148 | - |
| 2014 Interest free loan, no repayment conditions | 1,117,815 | - | 1,117,815 | - |
| 2015 Interest free loan, no repayment conditions | 587,274 | - | - | - |
| | <u>3,692,104</u> | <u>(934,541)</u> | <u>3,104,830</u> | <u>(934,541)</u> |

7 Control

The ultimate parent company is BCOMP 408 Limited