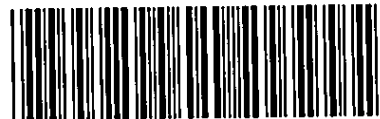


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REGISTERED NUMBER: 2191494 (England and Wales)

**Abbreviated Accounts**  
**for the Year Ended 31 March 2007**  
**for**  
**A.F.R Limited**

WEDNESDAY



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COMPANIES HOUSE

**Contents of the Abbreviated Accounts**  
**for the Year Ended 31 March 2007**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**Company Information**  
**for the Year Ended 31 March 2007**

**DIRECTORS:**

A F Ring  
Mrs S Ring  
T P O'Keeffe

**SECRETARY:**

Mrs S Ring

**REGISTERED OFFICE:**

20 Burrowfields  
Welwyn Garden City  
Hertfordshire  
AL7 4SR

**REGISTERED NUMBER:**

2191494 (England and Wales)

**ACCOUNTANTS:**

Roy Pinnock & Co LLP  
Wren House  
68 London Road  
St Albans  
Hertfordshire  
AL1 1NG

**A.F.R Limited****Abbreviated Balance Sheet**  
**31 March 2007**

	Notes	31 3 07 £	£	31 3 06 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		92,495		67,048
<b>CURRENT ASSETS</b>					
Stocks		270,809		334,871	
Debtors		766,559		383,628	
Cash at bank		386,941		272,764	
		1,424,309		991,263	
<b>CREDITORS</b>					
Amounts falling due within one year		698,406		565,820	
<b>NET CURRENT ASSETS</b>			725,903		425,443
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			818,398		492,491
<b>PROVISIONS FOR LIABILITIES</b>			2,558		-
<b>NET ASSETS</b>			815,840		492,491
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			815,838		492,489
<b>SHAREHOLDERS' FUNDS</b>			815,840		492,491

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

**A.F R Limited**

**Abbreviated Balance Sheet - continued**  
**31 March 2007**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 20 September 2007 and were signed on its behalf by

A handwritten signature in black ink, consisting of a stylized 'A' and 'F' followed by a horizontal line.

A F Ring - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2007**

**1 ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance
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**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2006	177,333
Additions	95,341
Disposals	(106,816)
At 31 March 2007	<u>165,858</u>
<b>DEPRECIATION</b>	
At 1 April 2006	110,285
Charge for year	27,718
Eliminated on disposal	(64,640)
At 31 March 2007	<u>73,363</u>
<b>NET BOOK VALUE</b>	
At 31 March 2007	<u>92,495</u>
At 31 March 2006	<u>67,048</u>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2007**

**3 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value £1	31 3 07 £ <u>1,000</u>	31 3 06 £ <u>1,000</u>
1,000	Ordinary			

Allotted, issued and fully paid Number	Class	Nominal value £1	31 3 07 £ <u>2</u>	31 3 06 £ <u>2</u>
2	Ordinary			

**4 OPERATING LEASE COMMITMENTS**

The following payments are committed to be paid within 1 year

Expiring	31 3 07	31 3 06
Within one year	2,362	1,059
Between one and five years	51,726	54,087