

REGISTERED NUMBER: 02190815 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 December 2016
for
Acanthus W S M Architects Limited

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for the Year Ended 31 December 2016**

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DIRECTORS:

J R Wingfield
P D Glover
D R Parr

REGISTERED OFFICE:

Studio 11
2 King Charles Street
Leeds
West Yorkshire
LS1 6LS

REGISTERED NUMBER:

02190815 (England and Wales)

ACCOUNTANTS:

Lindley Adams Limited Chartered Accountants
28 Prescott Street
Halifax
West Yorkshire
HX1 2LG

Abridged Balance Sheet
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Tangible assets	5		33,312		37,782
CURRENT ASSETS					
Debtors		321,176		255,867	
Cash at bank		217,688		188,482	
		<u>538,864</u>		<u>444,349</u>	
CREDITORS					
Amounts falling due within one year		<u>139,700</u>		<u>86,170</u>	
NET CURRENT ASSETS			<u>399,164</u>		<u>358,179</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>432,476</u>		<u>395,961</u>
PROVISIONS FOR LIABILITIES			<u>1,217</u>		<u>915</u>
NET ASSETS			<u>431,259</u>		<u>395,046</u>
CAPITAL AND RESERVES					
Called up share capital			4,267		4,267
Retained earnings			<u>426,992</u>		<u>390,779</u>
SHAREHOLDERS' FUNDS			<u>431,259</u>		<u>395,046</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 December 2016 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 May 2017 and were signed on its behalf by:

J R Wingfield - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2016**

1. STATUTORY INFORMATION

Acanthus W S M Architects Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the extent to which the company has obtained the right to consideration through the performance of its contractual obligations to its clients. Turnover is derived from ordinary activities and is stated net of discounts and VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer Equipment	- 33% on cost
Motor vehicles	- 25% on reducing balance
Office Equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2015 - 14).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

5. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 January 2016	507,580
Additions	12,783
At 31 December 2016	520,363
DEPRECIATION	
At 1 January 2016	469,798
Charge for year	17,253
At 31 December 2016	487,051
NET BOOK VALUE	
At 31 December 2016	33,312
At 31 December 2015	37,782

6. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.16	31.12.15
	£	£
Within one year	55,000	-
Between one and five years	220,000	-
	275,000	-

7. RELATED PARTY DISCLOSURES

During the year £156,676 was advanced to the directors and £157,278 was repaid. The balance owed to the directors at the year end by the company was £602 (2015 £nil).

Dividends paid to directors during the year were £157,278 (2015 £157,300)

The directors' loans are interest free and repayable on demand.

During the year the company has charged overhead expenses to Woodhall Planning & Conservation Limited, a company controlled by a director of £68,800 (2015 £101,640) At 31 December 2016 there was an amount due of £22,039 to the company (2015 £18,844 debtor due from) The loan is interest free and repayable on demand.

During the year the company has paid outwork charges of £ 66,000 (2015 £nil) to Acanthus Darbyshire Ltd, a company controlled by the directors Management charges of £34,000 (2015 £nil) have been charged to the company. At 31 December 2016 there was an amount due of £ 3,014 (2015 £15,706) The loan is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.