

Adrian Raymond Limited

Abbreviated Accounts

for the year ended 31 January 2015

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Adrian Raymond Limited
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Independent Auditor's Report to Adrian Raymond Limited
Under section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Adrian Raymond Limited for the year ended 31 January 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Jolyon Stonehouse (Senior Statutory Auditor)
For and on behalf of Old Mill Audit LLP, Statutory Auditor

Bishopbrook House
Cathedral Avenue
Wells
Somerset
BA5 1FD

Date: 26 October 2015

Adrian Raymond Limited
(Registration number: 02189444)
Abbreviated Balance Sheet at 31 January 2015

		2015		2014	
	Note	£	£	£	£
Fixed assets					
Tangible fixed assets			26,816		32,205
Investments			<u>1</u>		<u>3</u>
			26,817		32,208
Current assets					
Debtors	3	1,829,315		1,415,595	
Cash at bank and in hand		<u>43,042</u>		<u>1,046</u>	
		1,872,357		1,416,641	
Creditors: Amounts falling due within one year		<u>(16,307)</u>		<u>(4,149)</u>	
Net current assets			<u>1,856,050</u>		<u>1,412,492</u>
Total assets less current liabilities			1,882,867		1,444,700
Creditors: Amounts falling due after more than one year			(2,021,834)		(1,578,095)
Provisions for liabilities			<u>(4,520)</u>		<u>-</u>
Net liabilities			<u>(143,487)</u>		<u>(133,395)</u>
Capital and reserves					
Called up share capital	4	2		2	
Profit and loss account		<u>(143,489)</u>		<u>(133,397)</u>	
Shareholders' deficit			<u>(143,487)</u>		<u>(133,395)</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 26/10/15 and signed on its behalf by:

A H Willmott
Director

Adrian Raymond Limited
Notes to the Abbreviated Accounts for the year Ended 31 January 2015

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing group accounts

The company has taken exemption from preparing group accounts as it is included in consolidated accounts for a larger group which are drawn up as full consolidated audited accounts which are filed at Companies House.

Going concern

The company has net liabilities but is funded by Gurney Slade Lime & Stone Co.Limited, which is committed to funding Adrian Raymond Limited for the next 12 months. On this basis the accounts have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	over the useful life of the assets

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Adrian Raymond Limited
Notes to the Abbreviated Accounts for the year Ended 31 January 2015

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 February 2014	68,989	3	68,992
Disposals	-	(2)	(2)
At 31 January 2015	<u>68,989</u>	<u>1</u>	<u>68,990</u>
Depreciation			
At 1 February 2014	36,784	-	36,784
Charge for the year	5,389	-	5,389
At 31 January 2015	<u>42,173</u>	<u>-</u>	<u>42,173</u>
Net book value			
At 31 January 2015	<u>26,816</u>	<u>1</u>	<u>26,817</u>
At 31 January 2014	<u>32,205</u>	<u>3</u>	<u>32,208</u>

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held	Principal activity
Subsidiary undertakings				
Nebulous Limited	Guernsey	Ordinary shares	100%	Charter company
Nebulous (Malta) Limited	Malta	Ordinary shares	100%	Dormant

3 Debtors

Debtors includes £1,454,318 (2014 - £1,038,458) receivable after more than one year.

Adrian Raymond Limited
Notes to the Abbreviated Accounts for the year Ended 31 January 2015

4 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>