

COMPANY REGISTRATION NUMBER 02189444

ADRIAN RAYMOND LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 JANUARY 2012



ADRIAN RAYMOND LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2012

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ADRIAN RAYMOND LIMITED
INDEPENDENT AUDITOR'S REPORT TO ADRIAN RAYMOND LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts which comprise the Balance Sheet and the related notes, together with the financial statements of Adrian Raymond Limited for the year ended 31 January 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Old Mill Audit LLP

JOLYON STONEHOUSE (Senior Statutory Auditor)
For and on behalf of
OLD MILL AUDIT LLP
Chartered Accountants & Statutory Auditor

The Old Mill
Park Road
Shepton Mallet
Somerset
BA4 5BS

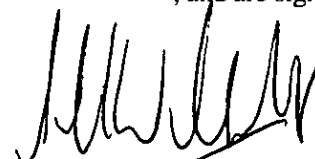
29 October 2012

ADRIAN RAYMOND LIMITED
ABBREVIATED BALANCE SHEET
31 JANUARY 2012

	Note	2012 £	2011 £
Fixed assets	2		
Tangible assets		537,409	365,304
Investments		<u>2</u>	<u>2</u>
		537,411	365,306
Current assets			
Debtors		32,449	82
Cash at bank and in hand		<u>377,568</u>	<u>6,418</u>
		410,017	6,500
Creditors: Amounts falling due within one year		<u>1,120,258</u>	<u>834,878</u>
Net current liabilities		(710,241)	(828,378)
Total assets less current liabilities		(172,830)	(463,072)
Provisions for liabilities		<u>24,234</u>	<u>34,271</u>
		(197,064)	(497,343)
Capital and reserves			
Called-up equity share capital	3	2	2
Profit and loss account		<u>(197,066)</u>	<u>(497,345)</u>
Deficit		<u>(197,064)</u>	<u>(497,343)</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 24.10.12, and are signed on their behalf by



A H Willmott
Director

Company Registration Number 02189444

The notes on pages 3 to 5 form part of these abbreviated accounts

ADRIAN RAYMOND LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2012

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The company has net liabilities but is funded by Gurney Slade Lime and Stone Company Limited, which is committed to funding Adrian Raymond Limited for the next 12 months. On this basis the accounts have been prepared on a going concern basis.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Plant & Machinery - over the useful life of the asset based on flying hours

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

ADRIAN RAYMOND LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2012

1. Accounting policies *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. Fixed assets

	Tangible Assets £	Investments £	Total £
Cost			
At 1 February 2011	397,304	2	397,306
Additions	570,006	–	570,006
Disposals	(398,321)	–	(398,321)
At 31 January 2012	<u>568,989</u>	<u>2</u>	<u>568,991</u>
Depreciation			
At 1 February 2011	32,000	–	32,000
Charge for year	11,791	–	11,791
On disposals	(12,211)	–	(12,211)
At 31 January 2012	<u>31,580</u>	<u>–</u>	<u>31,580</u>
Net book value			
At 31 January 2012	<u>537,409</u>	<u>2</u>	<u>537,411</u>
At 31 January 2011	<u>365,304</u>	<u>2</u>	<u>365,306</u>

ADRIAN RAYMOND LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2012

2. Fixed assets (continued)

The company owns 100% of the issued share capital of Fenestron Limited, whose principal activity was previously that of the hire of equipment. The company has been dormant during the current financial year. The aggregate amount of capital reserves and results of these undertakings for the last relevant financial year were as follows:

	2012 £	2011 £
Aggregate capital and reserves		
Fenestron Limited (dormant)	—	(220,670)
Profit and (loss) for the year		
Fenestron Limited (dormant)	220,670	—

Under the provision of section 248 of the Companies Act 2006 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

3. Share capital

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

4. Ultimate parent company

The company's immediate controlling parent undertaking is Gurney Slade Lime and Stone Company Limited which is registered in England and Wales. Copies of the parent company's financial statements can be obtained from its registered office.

5. Post balance sheet events

Post year end the Company sold the main asset of the business. The parent company has confirmed its continued assistance in supporting the company.