

REGISTERED NUMBER: 2188020 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 1998

FOR

BOOKS, BITS AND BOBS LTD



BOOKS, BITS AND BOBS LTD

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FOR THE YEAR ENDED 31 DECEMBER 1998

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BOOKS, BITS AND BOBS LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 1998

DIRECTORS: Mrs. P.J. Samuel
B. Siddons
Mrs D.P. Evans

SECRETARY: P.J.Samuel

REGISTERED OFFICE: 6-8 Richmond Road
Kingston Upon Thames
Surrey
KT2 5EB

REGISTERED NUMBER: 2188020 (England and Wales)

ACCOUNTANTS: J.A. Harris & Co.
Chartered Accountants
284(A) Chase Road
Southgate
London
N14 6HF

BOOKS, BITS AND BOBS LTD
ABBREVIATED BALANCE SHEET
31 DECEMBER 1998

		1998		1997	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,315		255
CURRENT ASSETS:					
Stocks		95,550		80,385	
Debtors		816		1,837	
Cash at bank and in hand		51,286		40,874	
		147,652		123,096	
CREDITORS: Amounts falling due within one year		95,638		93,451	
NET CURRENT ASSETS:			52,014		29,645
TOTAL ASSETS LESS CURRENT LIABILITIES:			£53,329		£29,900
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			53,229		29,800
Shareholders' funds			£53,329		£29,900

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 December 1998.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

~~Mr J. J. Smith~~ - DIRECTOR
 Mr S. J. Jones

Approved by the Board on 26 February 1999

The notes form part of these financial statements

BOOKS, BITS AND BOBS LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 1998

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 25% on cost
Plant and machinery etc	- Straight line over 3 years and 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 1998	29,098
Additions	1,675
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At 31 December 1998	30,773
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DEPRECIATION:	
At 1 January 1998	28,843
Charge for year	615
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At 31 December 1998	29,458
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NET BOOK VALUE:	
At 31 December 1998	1,315
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At 31 December 1997	255
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3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	1998 £	1997 £
100	Ordinary	£1	<u>100</u>	<u>100</u>