

Company Registration No. 02187824 (England and Wales)

DEEPWOOD RESIDENTS COMPANY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016
PAGES FOR FILING WITH REGISTRAR

DEEPWOOD RESIDENTS COMPANY LIMITED

COMPANY INFORMATION

Directors	W Holliday S M Tennent Mrs Rachel Fargher Mr K J Westcott
Secretary	T J Noonan
Company number	02187824
Registered office	The French Quarter 114 High Street Southampton Hampshire SO14 2AA
Accountants	Moore Stephens (South) LLP The French Quarter 114 High Street Southampton SO14 2AA
Business address	c/o Mr J Noonan LD Property Management Milton House, 7 High Street Fareham Hampshire PO16 7AN

DEEPWOOD RESIDENTS COMPANY LIMITED

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DEEPWOOD RESIDENTS COMPANY LIMITED

STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31 DECEMBER 2016

	2016	2015
	£	£
Loss for the year	(492)	(492)
Other comprehensive income	-	-
Total comprehensive income for the year	<u>(492)</u>	<u>(492)</u>

DEEPWOOD RESIDENTS COMPANY LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Property, plant and equipment	2		6,000		6,000
Current assets					
Trade and other receivables	3	24		24	
Current liabilities	4	(420)		(420)	
Net current liabilities			(396)		(396)
Total assets less current liabilities			5,604		5,604
Non-current liabilities	5		(18,787)		(18,295)
Net liabilities			(13,183)		(12,691)
Equity					
Called up share capital	6		24		24
Retained earnings			(13,207)		(12,715)
Total equity			(13,183)		(12,691)

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 20 March 2017 and are signed on its behalf by:

W Holliday
Director

Company Registration No. 02187824

DEEPWOOD RESIDENTS COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

1 Accounting policies

Company information

Deepwood Residents Company Limited is a private company limited by shares incorporated in England and Wales. The registered office is The French Quarter, 114 High Street, Southampton, Hampshire, SO14 2AA.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Property, plant and equipment

Freehold land is not depreciated.

1.3 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Classification of financial liabilities

Basic financial liabilities

Basic financial liabilities, including trade and other payables, that are classified as debt, are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

DEEPWOOD RESIDENTS COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

2 Property, plant and equipment		Land and buildings	
		£	
Cost			
At 1 January 2016 and 31 December 2016			6,000
			<u> </u>
Depreciation and impairment			
At 1 January 2016 and 31 December 2016			-
			<u> </u>
Carrying amount			
At 31 December 2016			6,000
			<u> </u>
At 31 December 2015			6,000
			<u> </u>
3 Trade and other receivables		2016	2015
		£	£
Amounts falling due within one year:			
Other receivables		24	24
		<u> </u>	<u> </u>
4 Current liabilities		2016	2015
		£	£
Other payables		420	420
		<u> </u>	<u> </u>
5 Non-current liabilities		2016	2015
		£	£
Other payables		18,787	18,295
		<u> </u>	<u> </u>
Other payables totalling £18,787 (2015: £18,295) relate to the amount due to Northwood Square Residents Association, which is controlled by the members of Deepwood Residents Company Limited. Northwood Square Residents Association has confirmed that that it will not seek collection of the amount shown as a creditor in the accounts of the company which, due to the financial arrangement between the relevant organisations, is expected to increase each year.			
6 Called up share capital		2016	2015
		£	£
Ordinary share capital			
Issued and fully paid			
24 Ordinary shares of £1 each		24	24
		<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.