

Company Registration No. 2187824 (England and Wales)

DEEPWOOD RESIDENTS COMPANY LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2005



DEEPWOOD RESIDENTS COMPANY LIMITED

COMPANY INFORMATION

Directors

Mrs J Egan-Wyer
Miss E MacDonald
J MacLaughlin (Appointed 1 January 2005)
J Viney (Appointed 1 January 2005)
C P C Read (Appointed 1 January 2005)

Secretary

Mr T J Noonan

Company number

2187824

Registered office

66-70 Oxford Street
Southampton
Hampshire
SO14 3DL

Accountants

Rule Datlen Mann
Chartered Accountants
66-70 Oxford Street
Southampton
SO14 3DL

Business address

22 Darren Court
Northwood Square
Fareham
Hampshire
PO16 7EL

DEEPWOOD RESIDENTS COMPANY LIMITED

CONTENTS

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 - 6

DEEPWOOD RESIDENTS COMPANY LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2005

The directors present their report and financial statements for the year ended 31 December 2005.

Principal activities

The company did not trade during the year.

Directors

The following directors have held office since 1 January 2005:

J Egan-Wyer	
E MacDonald	
J MacLaughlin	(Appointed 1 January 2005)
J Viney	(Appointed 1 January 2005)
C P C Read	(Appointed 1 January 2005)
P Lutman	(Resigned 1 January 2005)
W Prescott	(Resigned 1 January 2005)

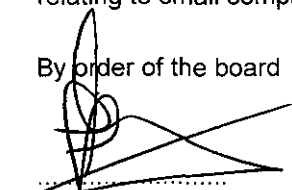
Directors' interests

The directors' interests in the shares of the company were as stated below:

	Ordinary Shares of £ 1 each	
	31 December 2005	1 January 2005
J Egan-Wyer	1	1
E MacDonald	1	1
J MacLaughlin	1	1
J Viney	1	1
C P C Read	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



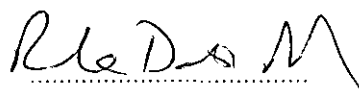
T J Noonan
Secretary
24.03.06

DEEPWOOD RESIDENTS COMPANY LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF DEEPWOOD RESIDENTS COMPANY LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 December 2005, set out on pages 3 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

Date: 27.03.06



Rule Datlen Mann
Chartered Accountants
66-70 Oxford Street
Southampton
SO14 3DL

DEEPWOOD RESIDENTS COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2005

	Notes	2005 £	2004 £
Administrative expenses		(897)	(477)
Loss on ordinary activities before taxation		<u>(897)</u>	<u>(477)</u>
Tax on loss on ordinary activities		<u>-</u>	<u>-</u>
Loss on ordinary activities after taxation	7	<u><u>(897)</u></u>	<u><u>(477)</u></u>

DEEPWOOD RESIDENTS COMPANY LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2005

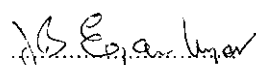
	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2		6,000		6,000
Current assets					
Debtors	3	24		24	
Creditors: amounts falling due within one year	4	(357)		(213)	
Net current liabilities			(333)		(189)
Total assets less current liabilities			5,667		5,811
Creditors: amounts falling due after more than one year	5		(12,061)		(11,308)
			(6,394)		(5,497)
Capital and reserves					
Called up share capital	6		24		24
Profit and loss account	7		(6,418)		(5,521)
Shareholders' funds			(6,394)		(5,497)

In preparing these financial statements:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 24.03.06.


J Egan-Wyer
Director

DEEPWOOD RESIDENTS COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation.

2 Tangible fixed assets

	Land and buildings
	£
Cost	
At 1 January 2005 & at 31 December 2005	6,000
Depreciation	
At 1 January 2005 & at 31 December 2005	-
Net book value	
At 31 December 2005	6,000
At 31 December 2004	6,000

3 Debtors	2005	2004
	£	£
Other debtors	24	24
	<u>24</u>	<u>24</u>
4 Creditors: amounts falling due within one year	2005	2004
	£	£
Other creditors	357	213
	<u>357</u>	<u>213</u>

DEEPWOOD RESIDENTS COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2005

5	Creditors: amounts falling due after more than one year	2005 £	2004 £
	Other creditors	12,061	11,308

Other creditors totaling £12,001 (2004: £11,308) is the amount due to Northwood Square Residents Association which is controlled by the members of Deepwood Residents Company Limited. Northwood Square Residents Association will not withdraw their funding until sufficient funds are available.

6	Share capital	2005 £	2004 £
	Authorised		
	24 Ordinary Shares of £1 each	24	24
	Allotted, called up and fully paid		
	24 Ordinary Shares of £1 each	24	24

7	Statement of movements on profit and loss account	Profit and loss account £
	Balance at 1 January 2005	(5,521)
	Retained loss for the year	(897)
	Balance at 31 December 2005	(6,418)