

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2011**  
**FOR**  
**ABBEYNET ENTERPRISES LIMITED**

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**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2011**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Chartered Accountants' Report</b>	<b>2</b>
<b>Abbreviated Balance Sheet</b>	<b>3</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**ABBEYNET ENTERPRISES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JANUARY 2011**

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**DIRECTORS:**

Mr R K Mehta  
Mr N K Mehta

**SECRETARY:**

Mr R K Mehta

**REGISTERED OFFICE:**

1a Totterdown Street  
London  
London  
SW17 8TB

**REGISTERED NUMBER:**

02187739 (England and Wales)

**ACCOUNTANTS:**

Sterling  
Chartered Accountants  
505 Pinner Road  
Harrow  
Middlesex  
HA2 6EH

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
ABBEYNET ENTERPRISES LIMITED**

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The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared.


In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abbeynet Enterprises Limited for the year ended 31 January 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of Abbeynet Enterprises Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Abbeynet Enterprises Limited and state those matters that we have agreed to state to the Board of Directors of Abbeynet Enterprises Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Abbeynet Enterprises Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Abbeynet Enterprises Limited. You consider that Abbeynet Enterprises Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abbeynet Enterprises Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements



Sterling  
Chartered Accountants  
505 Pinner Road  
Harrow  
Middlesex  
HA2 6EH

Date 20<sup>th</sup> OCTOBER 2011

**ABBEYNET ENTERPRISES LIMITED (REGISTERED NUMBER: 02187739)**

**ABBREVIATED BALANCE SHEET  
31 JANUARY 2011**

	Notes	2011 £	2010 £
<b>FIXED ASSETS</b>			
Investments	2	209,249	209,249
<b>CREDITORS</b>			
Amounts falling due within one year		(204,382)	(204,382)
<b>NET CURRENT LIABILITIES</b>		(204,382)	(204,382)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>4,867</u>	<u>4,867</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		<u>4,767</u>	<u>4,767</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>4,867</u>	<u>4,867</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20.10.2011 and were signed on its behalf by:

  
Mr R K Mehta - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2011**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 FIXED ASSET INVESTMENTS**

Investments (neither listed nor unlisted) were as follows

	2011 £	2010 £
Cost/valuation b/f	<u>209,249</u>	<u>209,249</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

**D L Electrical (Mitcham) Ltd.**

Country of incorporation: England and Wales

Nature of business: Cables manufacturers and dealers

	% holding	2011 £	2010 £
Class of shares: ordinary	99.98		
Aggregate capital and reserves		494,947	522,389
Profit for the year		<u>12,558</u>	<u>18,238</u>

**3 CALLED UP SHARE CAPITAL**

**Allotted and issued.**

Number:	Class	Nominal value.	2011 £	2010 £
100	Ordinary	£1	<u>100</u>	<u>100</u>