

Registered Number 02187529

Abbey Leisure Amusement Machines Limited

Abbreviated Accounts

31 December 2010

Abbey Leisure Amusement Machines Limited

Registered Number 02187529

Company Information

Registered Office:

Moorbrook House
84 Moorbrook Street
Preston
Lancashire
PR1 7EX

Reporting Accountants:

Ashworth Treasure Limited
Chartered Accountants
17-19 Park Street
Lytham
Lancashire
FY8 5LU

Abbey Leisure Amusement Machines Limited

Registered Number 02187529

Balance Sheet as at 31 December 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	224,064	317,565
		<u>224,064</u>	<u>317,565</u>
Current assets			
Stocks		13,325	15,415
Debtors		19,691	21,452
Cash at bank and in hand		43,631	3,376
Total current assets		<u>76,647</u>	<u>40,243</u>
Creditors: amounts falling due within one year		(109,451)	(131,414)
Net current assets (liabilities)		(32,804)	(91,171)
Total assets less current liabilities		<u>191,260</u>	<u>226,394</u>
Creditors: amounts falling due after more than one year		(21,705)	(16,893)
Provisions for liabilities		(9,388)	(11,796)
Total net assets (liabilities)		<u>160,167</u>	<u>197,705</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		160,165	197,703
Shareholders funds		<u>160,167</u>	<u>197,705</u>

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- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 August 2011

And signed on their behalf by:

Mr D G Wright, Director

Mr S Robinson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	50% on cost
Plant and machinery	10% on cost
Fixtures and fittings	25% on cost
Fixtures and fittings	10% on cost
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 January 2010	1,099,467
Additions	79,547
Disposals	- (190,676)
At 31 December 2010	- <u>988,338</u>
Depreciation	
At 01 January 2010	781,902
Charge for year	158,355

On disposals	-	(175,983)
At 31 December 2010	-	<u>764,274</u>

Net Book Value

At 31 December 2010		224,064
At 31 December 2009	-	<u>317,565</u>

3 **Share capital**

	2010	2009
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2