

Unaudited Financial Statements for the Year Ended 31 December 2016

for

A & W Pipework Installations Limited

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for the Year Ended 31 December 2016

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DIRECTORS:

J C Atkins
Mrs S L Atkins

SECRETARY:

J C Atkins

REGISTERED OFFICE:

1 Aston Court
Bromsgrove Technology Park
Bromsgrove
Worcestershire
B60 3AL

REGISTERED NUMBER:

02187455 (England and Wales)

ACCOUNTANTS:

Kenneth Morris Limited
1 Aston Court
Bromsgrove Technology Park
Bromsgrove
Worcestershire
B60 3AL

Abridged Balance Sheet
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Tangible assets	4		2,291		5,470
CURRENT ASSETS					
Stocks		390		452	
Debtors		1,057		29,681	
Cash at bank		<u>75,887</u>		<u>124,435</u>	
		77,334		154,568	
CREDITORS					
Amounts falling due within one year		<u>12,141</u>		<u>30,520</u>	
NET CURRENT ASSETS			<u>65,193</u>		<u>124,048</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			67,484		129,518
PROVISIONS FOR LIABILITIES			<u>458</u>		<u>1,094</u>
NET ASSETS			<u>67,026</u>		<u>128,424</u>
CAPITAL AND RESERVES					
Called up share capital	5		50		100
Capital redemption reserve	6		50		-
Retained earnings	6		<u>66,926</u>		<u>128,324</u>
SHAREHOLDERS' FUNDS			<u>67,026</u>		<u>128,424</u>

The notes form part of these financial statements

Abridged Balance Sheet - continued
31 December 2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 December 2016 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 April 2017 and were signed on its behalf by:

J C Atkins - Director

Mrs S L Atkins - Director

Notes to the Financial Statements
for the Year Ended 31 December 2016

1. **STATUTORY INFORMATION**

A & W Pipework Installations Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 January 2016	37,204
Disposals	(10,404)
At 31 December 2016	<u>26,800</u>
DEPRECIATION	
At 1 January 2016	31,734
Charge for year	710
Eliminated on disposal	(7,935)
At 31 December 2016	<u>24,509</u>
NET BOOK VALUE	
At 31 December 2016	<u>2,291</u>
At 31 December 2015	<u>5,470</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.12.16
		£	31.12.15
100	Ordinary Shares	£1	<u>50</u>
			<u>100</u>

During the year the company purchased 50 shares with a nominal value of £1 each from the director, Mr David Atkins for a consideration of £35,000 in total.

6. **RESERVES**

	Retained earnings £	Capital redemption reserve £	Totals £
At 1 January 2016	128,324	-	128,324
Profit for the year	23,602		23,602
Dividends	(50,000)		(50,000)
Purchase of own shares	(35,000)	50	(34,950)
At 31 December 2016	<u>66,926</u>	<u>50</u>	<u>66,976</u>

7. **CONTINGENT LIABILITIES**

There were no material contingent liabilities at the year end.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 December 2016 and 31 December 2015:

	31.12.16 £	31.12.15 £
J C Atkins		
Balance outstanding at start of year	(5,491)	(5,169)
Amounts advanced	4,747	380
Amounts repaid	(925)	(702)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(1,669)</u>	<u>(5,491)</u>
D M Atkins		
Balance outstanding at start of year	(4,010)	(4,205)
Amounts advanced	39,010	195
Amounts repaid	(35,000)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>(4,010)</u>

The above amounts represent the aggregate movements during the year rather than each individual transaction. The amounts in brackets are due to the directors. The loans are interest free and repayable on demand.

9. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £50,000 (2015 - £52,000) were paid to the directors .

10. **POST BALANCE SHEET EVENTS**

There were no material post balance sheet events at the year end.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
A & W Pipework Installations Limited

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A & W Pipework Installations Limited for the year ended 31 December 2016 which comprise the Abridged Income Statement, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of A & W Pipework Installations Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A & W Pipework Installations Limited and state those matters that we have agreed to state to the Board of Directors of A & W Pipework Installations Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A & W Pipework Installations Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A & W Pipework Installations Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A & W Pipework Installations Limited. You consider that A & W Pipework Installations Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A & W Pipework Installations Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kenneth Morris Limited
1 Aston Court
Bromsgrove Technology Park
Bromsgrove
Worcestershire
B60 3AL

4 April 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.