

Abbreviated Unaudited Accounts for the Year Ended 31 December 2012

for

A & W Pipework Installations Limited

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for the Year Ended 31 December 2012

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A & W Pipework Installations Limited

Company Information

for the Year Ended 31 December 2012

**DIRECTORS:**

J C Atkins  
D M Atkins

**SECRETARY:**

J C Atkins

**REGISTERED OFFICE:**

11 Railway Walk  
Aston Fields  
Bromsgrove  
Worcestershire  
B60 3GJ

**REGISTERED NUMBER:**

02187455 (England and Wales)

**ACCOUNTANTS:**

Kenneth Morris Limited  
11 New Road  
Bromsgrove  
Worcestershire  
B60 2JF

Abbreviated Balance Sheet

31 December 2012

	Notes	31.12.12 £	£	31.12.11 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		12,261		16,217
<b>CURRENT ASSETS</b>					
Stocks		375		285	
Debtors		21,706		57,080	
Cash at bank		<u>140,207</u>		<u>38,011</u>	
		162,288		95,376	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>48,312</u>		<u>29,401</u>	
<b>NET CURRENT ASSETS</b>			<u>113,976</u>		<u>65,975</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			126,237		82,192
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		(1,750)		(4,750)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(2,452)</u>		<u>(3,284)</u>
<b>NET ASSETS</b>			<u>122,035</u>		<u>74,158</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>121,935</u>		<u>74,058</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>122,035</u>		<u>74,158</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 March 2013 and were signed on its behalf by:

J C Atkins - Director

D M Atkins - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2012

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax assets are only recognised where it is considered more likely than not that future profits will be available for offset. Deferred tax is measured on a non-discounted basis at the average tax rates that would apply in the periods in which the timing differences are expected to reverse, based on the tax rates and laws that have been enacted by the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2012	
and 31 December 2012	<u>36,755</u>
<b>DEPRECIATION</b>	
At 1 January 2012	20,538
Charge for year	<u>3,956</u>
At 31 December 2012	<u>24,494</u>
<b>NET BOOK VALUE</b>	
At 31 December 2012	<u>12,261</u>
At 31 December 2011	<u>16,217</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2012

3. **CREDITORS**

Creditors include an amount of £ 4,750 (31.12.11 - £ 7,750 ) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.12 £	31.12.11 £
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>

5. **TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the years ended 31 December 2012 and 31 December 2011:

	31.12.12 £	31.12.11 £
<b>D M Atkins</b>		
Balance outstanding at start of year	(750)	(750)
Amounts repaid	-	-
Balance outstanding at end of year	<u>(750)</u>	<u>(750)</u>

The above amounts represent the aggregate movements during the year rather than each individual transaction.  
 The amounts in brackets are due to the directors. The loans are interest free and repayable on demand.

Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
A & W Pipework Installations Limited

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A & W Pipework Installations Limited for the year ended 31 December 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of A & W Pipework Installations Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A & W Pipework Installations Limited and state those matters that we have agreed to state to the Board of Directors of A & W Pipework Installations Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A & W Pipework Installations Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A & W Pipework Installations Limited. You consider that A & W Pipework Installations Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A & W Pipework Installations Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kenneth Morris Limited  
11 New Road  
Bromsgrove  
Worcestershire  
B60 2JF

25 March 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.