

Carol Willis
Chartered Certified Accountants

ABACUS TRAVEL LIMITED

**UNAUDITED ABBREVIATED
FINANCIAL STATEMENTS**

**for the year ended
31st March 2013**

Company Number: 02187252 (England and Wales)

Carol Willis, FCCA
Kings Cottage London Road
Barkway NR. ROYSTON
Hertfordshire SG8 8EZ
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COMPANIES HOUSE

Abacus Travel

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for the Year Ended 31 March 2013

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Abacus Travel

Company Information
for the Year Ended 31 March 2013

DIRECTORS:

B A Wallace
Mrs B Wallace
N Wallace

SECRETARY:

Mrs F Flynn

REGISTERED OFFICE:

2 The Arcade
Leys Avenue
Letchworth Garden City
Hertfordshire
SG6 3ES

REGISTERED NUMBER:

02187252 (England and Wales)

ACCOUNTANTS:

Carol Willis FCCA
Reporting Accountant
Kings Cottage
London Road
Barkway
Nr Royston
Herts SG8 8EZ

Abbreviated Balance Sheet
31 March 2013

	Notes	31 3 13 £	£	31 3 12 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		18,913		20,903
			<u>18,913</u>		<u>20,903</u>
CURRENT ASSETS					
Debtors		248,989		384,667	
Cash at bank		439,033		321,202	
		<u>688,022</u>		<u>705,869</u>	
CREDITORS					
Amounts falling due within one year		<u>255,450</u>		<u>331,443</u>	
NET CURRENT ASSETS			<u>432,572</u>		<u>374,426</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			451,485		395,329
PROVISIONS FOR LIABILITIES			<u>2,990</u>		<u>3,214</u>
NET ASSETS			<u><u>448,495</u></u>		<u><u>392,115</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		20,000		20,000
Profit and loss account			<u>428,495</u>		<u>372,115</u>
SHAREHOLDERS' FUNDS			<u><u>448,495</u></u>		<u><u>392,115</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

Abacus Travel (Registered number 02187252)

Abbreviated Balance Sheet - continued
31 March 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 20-09-2013 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'N Wallace', written in a cursive style.

N Wallace - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2013

1 **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1995, is being amortised evenly over its estimated useful life of five years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance, 20% on reducing balance and 10% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2012	
and 31 March 2013	<u>4,012</u>
AMORTISATION	
At 1 April 2012	
and 31 March 2013	<u>4,012</u>
NET BOOK VALUE	
At 31 March 2013	<u><u>-</u></u>
At 31 March 2012	<u><u>-</u></u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2013

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	78,835
Additions	2,488
	<hr/>
At 31 March 2013	81,323
DEPRECIATION	
At 1 April 2012	57,932
Charge for year	4,478
	<hr/>
At 31 March 2013	62,410
NET BOOK VALUE	
At 31 March 2013	18,913
	<hr/>
At 31 March 2012	20,903
	<hr/>

4 CALLED UP SHARE CAPITAL

Allotted and issued Number	Class	Nominal value	31 3 13 £	31 3 12 £
20,000	Share capital 1	1	20,000	20,000
			<hr/>	<hr/>

5 TRANSACTIONS WITH DIRECTORS

At the balance sheet date a balance of £18,797 was owing to Mr N Wallace by way of loan This is fully repayable within one year and no interest is accruing

6 CASH AT BANK

Included in the bank and cash balance is £97,351 being held by Barclays Bank PLC in connection with the ABTA bonding This was taken on 15 November 2012 and will be held until further notice

Abacus Travel

Report of the Accountants to the Directors of
Abacus Travel

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2013 set out on pages one to four and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Carol Willis FCCA
Reporting Accountant
Kings Cottage
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Date 20-09-2013