

ORION PROJECTS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
30TH SEPTEMBER 2004

CONDY MATHIAS

Chartered Accountants
6 Houndiscombe Road
Plymouth
Devon
PL4 6HH



ORION PROJECTS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30TH SEPTEMBER 2004

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ORION PROJECTS LIMITED
ABBREVIATED BALANCE SHEET
30TH SEPTEMBER 2004

	Note	2004 £	£	2003 £	£
Fixed assets	2				
Tangible assets			3,422		3,388
Investments			<u>7,000</u>		<u>7,000</u>
			10,422		10,388
Current assets					
Stocks		72,500		24,500	
Debtors		<u>26,734</u>		<u>74,517</u>	
Cash at bank and in hand		<u>35,237</u>		<u>10,798</u>	
		134,471		109,815	
Creditors: Amounts falling due within one year	3	<u>103,282</u>		<u>61,280</u>	
Net current assets			31,189		48,535
Total assets less current liabilities			41,611		58,923
Creditors: Amounts falling due after more than one year	4		<u>10,800</u>		<u>11,800</u>
			<u>30,811</u>		<u>47,123</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

ORION PROJECTS LIMITED**ABBREVIATED BALANCE SHEET** *(continued)***30TH SEPTEMBER 2004**

	Note	2004 £	2003 £
Capital and reserves			
Called-up equity share capital	5	3	3
Profit and loss account		<u>30,808</u>	<u>47,120</u>
Shareholders' funds		<u>30,811</u>	<u>47,123</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 19/04/05 and are signed on their behalf by:



.....
MR K WHEELER

ORION PROJECTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30TH SEPTEMBER 2004

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the *Financial Reporting Standard for Smaller Entities* (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 15% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. Fixed assets

	Tangible Assets £	Investments £	Total £
Cost			
At 1st October 2003	12,645	7,000	19,645
Additions	638	—	638
At 30th September 2004	13,283	7,000	20,283
Depreciation			
At 1st October 2003	9,257	—	9,257
Charge for year	604	—	604
At 30th September 2004	9,861	—	9,861
Net book value			
At 30th September 2004	3,422	7,000	10,422
At 30th September 2003	3,388	7,000	10,388

ORION PROJECTS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30TH SEPTEMBER 2004****3. Creditors: Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2004	2003
	£	£
Secured debt < 1 Yr: Pension fund loan	<u>1,000</u>	<u>1,000</u>

4. Creditors: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2004	2003
	£	£
Secured debt > 1 Yr: Pension fund loan	<u>10,800</u>	<u>11,800</u>

5. Share capital**Authorised share capital:**

	2004	2003
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2004		2003	
	No	£	No	£
Ordinary shares of £1 each	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>