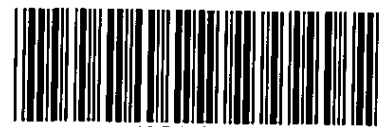


ORION PROJECTS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
31 OCTOBER 2008

CONDY MATHIAS
Chartered Accountants
6 Houndiscombe Road
Plymouth
Devon
PL4 6HH

SATURDAY



A23 *AGJ0CC85* 18
08/08/2009
COMPANIES HOUSE

ORION PROJECTS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2008

Contents	Pages
Abbreviated balance sheet	1
Accounting policies	2
Notes to the abbreviated accounts	3

ORION PROJECTS LIMITED
ABBREVIATED BALANCE SHEET
31 OCTOBER 2008

	Note	2008 £	2007 £
Fixed assets	1		
Tangible assets		10,692	4,701
Current assets			
Stocks		5,000	7,000
Debtors		113,767	167,486
Cash at bank and in hand		85,202	48,566
		<u>203,969</u>	<u>223,052</u>
Creditors: Amounts falling due within one year	2	<u>51,217</u>	<u>86,338</u>
Net current assets		152,752	136,714
Total assets less current liabilities		163,444	141,415
Creditors: Amounts falling due after more than one year	3	<u>7,906</u>	<u>8,906</u>
		<u>155,538</u>	<u>132,509</u>
Capital and reserves			
Called-up equity share capital	4	3	3
Profit and loss account		<u>155,535</u>	<u>132,506</u>
Shareholders' funds		155,538	132,509

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

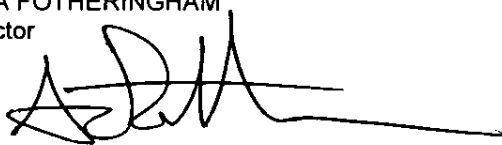
The directors acknowledge their responsibilities for:

- ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 30/11/09 and are signed on their behalf by:

MR A FOTHERINGHAM
 Director

X 

The accounting policies and notes on pages 2 to 3 form part of these abbreviated accounts.

ORION PROJECTS LIMITED

ACCOUNTING POLICIES

YEAR ENDED 31 OCTOBER 2008

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	-	15% reducing balance
-----------	---	----------------------

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

ORION PROJECTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2008

1. Fixed assets

	Tangible Assets £
Cost	
At 1 November 2007	12,398
Additions	7,878
At 31 October 2008	<u>20,276</u>
Depreciation	
At 1 November 2007	7,697
Charge for year	1,887
At 31 October 2008	<u>9,584</u>
Net book value	
At 31 October 2008	<u>10,692</u>
At 31 October 2007	<u>4,701</u>

2. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2008 £	2007 £
Pension fund loan	<u>1,000</u>	<u>1,000</u>

3. Creditors: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2008 £	2007 £
Pension fund loan	<u>7,906</u>	<u>8,906</u>

4. Share capital

Authorised share capital:

	2008 £	2007 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2008 No	£	2007 No	£
Ordinary shares of £1 each	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>